

# MAINE STATE LEGISLATURE

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STATE OF MAINE

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REPORT

OF THE

ATTORNEY GENERAL

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for the calendar years

1941--1942

August 29, 1942

From:

John S. S. Fessenden, Deputy Attorney General

To:

J. Franklin Anderson, Deputy Bank Commissioner

In reply to your memo of August 25, 1942, you are advised that, in my opinion, prepaid shares of loan and building associations are not, under the laws of this State, legal investments for savings banks.

The statute enumerates the several investments which are legal for savings banks, among which investments prepaid shares of loan and building associations are not mentioned. Failure to enumerate such as a legal investment indicates that they should not be considered legal.

Deputy Attorney General

September 11, 1942

From:

John S. S. Fessenden, Deputy Attorney General

To:

Earle R. Hayes, Secretary  
Employees' Retirement System

*Subject: Salary Deductions—Superintendents of Schools*

In connection with the Jointly Contributory Retirement System, you are advised that superintendents of schools in service as such prior to July 1, 1924, being by definition of the Legislature employees entitled to participate in the System and, by further definition of the Legislature, being entitled to an annuity and a pension upon retirement based upon earnable compensation, such individuals as become members of the System shall contribute from their compensation, regardless of the portion paid by the State and the portion paid by the town or towns, the full percentage provided for in the case of all employees participating in the System.

Deputy Attorney General

September 29, 1942

From:

Frank I. Cowan, Attorney General

To:

George E. Hill, State Tax Assessor

*In re Abatement of Taxes by Local Assessors*

R. S. Chapter 13, Sec. 73, as amended by P. L. 1939, Chapter 84, Sec. 2, provides as follows: "The assessors for the time being on written application stating the grounds therefor, within two years from the assessment, may make such reasonable abatement as they think proper . . . ." There is nothing, in my opinion, in Chapter 244 of the Public Laws of 1933, as amended, which conflicts with the