

MAINE STATE LEGISLATURE

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February 24, 1942

Frank I. Cowan, Attorney General

Andrew J. Beck, Bank Commissioner
George E. Hill, State Tax Assessor

I find no reason in the statutes for exemption from taxation of stock of such concerns as (1), the Bangor Hydro Electric Company and (2), the Bar Harbor Water Company.

In making up a tax assessment against trust and banking companies, you should not deduct stock in such companies.

Attorney General

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