

MAINE STATE LEGISLATURE

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June 27, 1941

Guy W. Whitten,
Deputy Commissioner of Insurance
Augusta, Maine

Dear Mr. Whitten:

In response to your letter of June 25th, I have to inform you that I do not find any provision of our law which authorizes the Insurance Commissioner to make rates for insurance companies doing business in Maine.

The only way in which he can in any wise regulate insurance rates, is to insist that the rates are sufficient to meet the requirements of the companies to pay such obligations as may be required of them in case of loss.

Very truly yours,

Sanford L. Fogg
Deputy Attorney General

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