

MAINE STATE LEGISLATURE

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May 21, 1941

Everett W. Downs, Esquire
Deputy Treasurer of State
Augusta, Maine

Dear Sir:

I have your two questions in regard to interpretation of Section 4 of Chapter 254 of the Laws of 1941, an Act re Bang's Liscase.

The language quoted in your memorandum means that the proceeds of the bonds shall be set up in a separate book account in the State House and that they shall not be available for transfer to any other Department, nor shall any unused balances lapse or become available for transfer at the end of the fiscal year.

Under the circumstances, in answer to your question #1, I will say that you should treat the actual cash received from the sale of those bonds, in the same fashion that you treat the cash received from the sale of any other bonds of the State, and any convenient and practicable method of deposit is proper.

In answer to question #2, I will say that in checking against the cash received from this particular bond issue, you should use that method which most commends itself to your good judgement as being most economical for the State. The language of the Act does not require a separate form of check.

Very truly yours,

Frank I. Cowan
Attorney General

FID:SH
cc: State Auditor
State Controller