

MAINE STATE LEGISLATURE

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August 6, 1940

Halsey, Stuart & Co. Inc.
35 Wall Street
New York, N. Y.

Gentlemen:

Re: \$1,000,000
STATE OF MAINE
War Bonds
Issue of August 1, 1940

Answering your letters of July 26, and August 2, 1940 addressed to Everett W. Downs, Deputy Treasurer of State relative to the above issue of State of Maine War Bonds, this department makes the following reply:

This issue and sale of War Bonds to the amount of \$1,000,000 having been duly authorized by Article IX of the Constitution of Maine, as amended, and by Chapter 120 of the Private and Special Laws of 1939, and the Orders of the Council of July 17, and July 23, 1940, and having been found to be constitutional and valid by the decision of the Supreme Judicial Court of Maine dated July 22, 1940, and all other proceedings in connection therewith being regular, these bonds in my opinion are a lawful issue and sale, and are a pledge of the faith and credit of the State of Maine.

Respectfully submitted,

Sanford L. Fogg
Deputy Attorney General

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