

# MAINE STATE LEGISLATURE

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July 19, 1940

Honorable Belmont Smith  
Treasurer of State  
State House  
Augusta, Maine

Dear Mr. Smith:

Re: State of Maine War Bonds.

In your notice dated July 17, 1940, asking for proposals for the purchase of one million dollars worth of the first series of State of Maine War Bonds, you have included the following statement:

"After 5 years after issue, these bonds shall be redeemable by the State on any interest date in such amounts as may be determined by the governor and council at 108 and accrued interest."

You have further stated that these bonds would be dated August 1, 1940, and you ask my opinion as to what is the first date subsequent to August 1, 1940 on which any of these bonds are callable under the provisions of the statement heretofore quoted.

After an examination of the decisions of our courts as to the computation of the time in cases where it is provided that a certain event shall occur at a certain period after a fixed date, it is my opinion that the 5 year period does not commence to run until after August 1st, 1940, and that these bonds would first be callable on the next succeeding interest date, which will be February 1st, 1946.

Very truly yours,

Franz U. Burkett  
Attorney General

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