

MAINE STATE LEGISLATURE

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August 26, 1939

William A. Bunnell
State Controller
State House
Augusta, Maine

Dear Mr. Bunnell:

I understand that effective today, the banks of the State, in view of the unsettled international conditions, are accepting Canadian money only at a discount of five per cent. I think you should advise all heads of State Departments and other State agencies collecting money for fees, licenses, for the sale of liquor, or for any other purpose, that if they take any Canadian money for any of these purposes, they should be accepted at the prevailing discount rate, and that they should make it a point to keep themselves informed of the discount rate as it may fluctuate from day to day in their localities as fixed by the financial institutions in that section.

Very truly yours,

Frank U. Burkett
Attorney General

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