

# MAINE STATE LEGISLATURE

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CAF  
February 26, 1937

Hon. Thomas A. Cooper  
Bank Commissioner  
State House  
Augusta, Maine

Dear Mr. Cooper:

In your letter of February 23, you ask my opinion as to whether or not the sale of the securities of Investors Syndicate of Minneapolis, Minnesota, is in violation of our law relative to loan and building associations.

I have examined the "Investment Contract with Optional Settlement Privileges, Series F" of this Syndicate which was filed by your department in this office, and in my opinion, permission for the sale of these securities, if in other respects they meet the requirements of your department, should not be refused on the ground that such sale is in violation of our laws relative to loan and building associations.

Very truly yours,

Franz U. Burkett  
Attorney General

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