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February 1, 1935

Hon. Thomas A. Cooper Bank Commissioner Augusta, Maine

Dear Mr. Cooper:

In response to your oral inquiry as to whether the bonds issued by Hiram Ricker & Sons, 1st Mortgage 5s, dated April 1, 1931, due April 1, 1951, authorized and issued, \$300,000; secured by a first mortgage on all real estate, buildings appurtenances, etc., of the corporation situated in the town of Poland, Maine, etc., as per indenture given by the corporation to the Fidelity Trust Company, etc., etc., come under the provisions of Paragraph XII or Paragraph XIV of Section 27 of Chapter 57 of the Revised Statutes of Maine, I am pleased to inform you that it is my opinion that Paragraph XIV governs, and that Paragraph XII does not in any respect refer to such mortgage bonds.

> Very truly yours, SANFORD L. FOGG Deputy Attorney General

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