

MAINE STATE LEGISLATURE

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November 15, 1934

Honorable George S. Foster
Treasurer of State
Augusta, Maine

Re: Temporary Loan
Dated November 15, 1934
Due May 15, 1935

Dear Sir:

Answering your inquiry as to the legality of Thirty-two (32) notes aggregating Eight Hundred Thousand Dollars (\$800,000) issues by the State of Maine, dated November 15, 1934, payable May 15, 1935, this department makes the following reply:

These notes, all of which I have examined, are issued on account of a Temporary Loan in anticipation of taxes by authorization of an Order passed by the Council and by the Governor approved on the ninth day of November, 1934.

The issuance of these notes, being authorized by law and all proceedings in connection therewith being regular, is legal and is a pledge of the faith and credit and a legal debt of the State of Maine.

Very truly yours,

Sanford L. Fogg
Deputy Attorney General

SLF H