

MAINE STATE LEGISLATURE

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STATE OF MAINE
DEPARTMENT OF THE ATTORNEY GENERAL
AUGUSTA

January 17, 1934

Reconstruction Finance Corporation
Washington
District of Columbia

Gentlemen: Attention, Mr. Donald J. Lynn.

Pursuant to telegram of January 25 from Donald J. Lynn to Thomas A. Cooper, Bank Commissioner of Maine, I beg to advise that in my opinion, mutual savings banks and institutions for savings in the State of Maine are authorized to borrow money for capital purposes by issuance of debentures to the Reconstruction Finance Corporation.

I am basing my opinion upon Chapter 871 of the Public Laws of the State of Maine of the year 1933.

Respectfully yours,

Attorney General