

MAINE STATE LEGISLATURE

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November 10, 1927

To Sanger N. Annis, Deputy Bank Commissioner
Re: Inquiry whether "investment trust company" may be used in describing a business, and whether the business may be described as similar to that of British Investment Trusts.

My answer to your first question is, No.

My answer to your second question is, Yes, if by it you mean that after organization the business to be conducted by the corporation may be described as similar to that conducted by the British Investment Trusts. Of course, under the law you will, I think, agree with me that the word "Trust" cannot be used in connection with the incorporation of the company. . . .

Sanford L. Fogg
November 10, 1927