

# MAINE STATE LEGISLATURE

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January 21, 1924

To Hon. Fred F. Lawrence, Bank Commissioner  
Re: Segregation of Assets

In reply to your question as to the segregation of assets of trust companies for the protection of savings depositors, you are respectfully advised that in our opinion the passing of a vote segregating all the assets of the company for such purpose legally complies with the letter of the law, although such action is not apparently what was contemplated, nor is it, we think, the best practice to follow.

We presume that under the system followed in the cases mentioned, there is no question as to the identification of the assets and that all such segregated assets are properly stamped and recorded.

Clement F. Robinson  
Deputy Attorney General