MAINE STATE LEGISLATURE

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STATE OF MAINE

REPORT

OF THE

ATTORNEY-GENERAL

FOR THE TWO YEARS ENDING

NOVEMBER 30, 1914.

WATERVILLE SENTINEL PUBLISHING COMPANY 1915

LICENSE TO SELL STOCK BY CORPORATIONS.

3rd January, 1914.

Hon. Harry M. Smith, Bank Commissioner, Augusta, Maine.

DEAR SIR: On examination of Section 1 of Chapter 209 of the Public Laws of 1913, it does not seem that a Dealers Registration would be required for a company to sell stock to its own stockholders. This, of course, would apply only in case the corporation did the selling itself. If they should employ an outside person to sell the stock, he would necessarily be registered as a dealer.

The same would, of course, be true where an individual was selling his personal stock as an investment, no registration would be required for this as it is not in any sense a dealing in securities.

Very sincerely,

SCOTT WILSON.

Attorney General.

BOARD OF HEALTH.—DUTY AND EXPENSE OF DISINFECTING.

8th January, 1914.

Dr. A. G. Young, Sec. State Board of Health, Augusta, Maine.

DEAR DOCTOR: In reply to your letter of December 30th, addressed to the Attorney General, permit me to say that in cases arising under Chapter 78, Public Laws of 1909, the option seems to be with the owner as to whether he shall disinfect at his own expense, in case he does not so elect, however, it is then the duty of the Board of Health to disinfect.

As to the expense: If the owner does the disinfecting, it is expressly provided that he shall do it at his own expense; if, however, the local board of health permits that duty, it is at the public expense, which I understand in this case, to be at the expense of the town or city. I should hold that the town or city must pay all the reasonable bills contracted by the local board of health in performance of these duties, subject to such