

MAINE STATE LEGISLATURE

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STATE OF MAINE
132ND LEGISLATURE
FIRST REGULAR AND FIRST SPECIAL SESSIONS



Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON TAXATION

August 2025

MEMBERS:

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SEN. MIKE TIPPING
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JOINT STANDING COMMITTEE ON TAXATION

to submit a report no later than December 1, 2027 to the joint standing committee of the Legislature having jurisdiction over taxation matters that includes a description of how the coalition utilizes the funding, how many individuals and families the coalition has served and how many individuals the coalition assisted in filing their taxes with those funds.

LD 1895 An Act to Require the Removal from a Property Tax Lien the Name of a Previous Owner Who Paid Prorated Property Taxes

ENACTED LAW SUMMARY

Public Law 2025, chapter 351 allows the municipal treasurer or their designee to prepare and record a discharge of a tax lien mortgage if the party named on the mortgage has sold or transferred the property, provided they show proof of payment for their share of taxes due. The discharge is recorded in the same way as real estate mortgages, and a facsimile signature of the treasurer or designee may be used. The discharge applies only to the seller and must include a statement confirming that the assignee did not owe property taxes on the released property. The seller is responsible for the cost of recording the discharge.

LD 1951 An Act to Promote Food Processing and Manufacturing Facility Expansion and Create Jobs

ENACTED LAW SUMMARY

Public Law 2025, chapter 489 makes the following changes to the laws governing the income tax credit for major food processing and manufacturing facility expansion for certified applicants for tax years beginning on or after January 1, 2027.

1. It removes the requirement that an applicant's headquarters are, and have been for each of the last five years prior to application for a certificate of approval, located in the State.
2. It requires that an applicant employ or will employ within 12 months of the start-up of the facility at least 40 full-time employees based in the State.
3. It changes the criteria to be considered a qualified and certified applicant.
4. It increases the total value of certificates of approval that the Commissioner of Economic and Community Development may issue from \$100,000,000 to \$200,000,000. It also increases the cap on an individual certificate of approval from \$85,000,000 to \$100,000,000.
5. It increases the amount of the credit a certified applicant is allowed from an amount equal to 1.8% of the certified applicant's qualified investment to an amount equal to 2% of the certified applicant's qualified investment.

JOINT STANDING COMMITTEE ON TAXATION

6. It removes the provision that provides that a credit is not allowed for any tax year following two consecutive tax years during which a certified applicant did not have between \$5,500,000 and \$12,000,000 in ordinary business income.
7. It changes the reporting requirements of certified applicants to include the total number of full-time employees based in the State in the report year, the number of jobs offered by the certified applicant during the report year above the base level of employment and the number of jobs that have been added since the day the certificate of approval was issued.