

MAINE STATE LEGISLATURE

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STATE OF MAINE
132ND LEGISLATURE
FIRST REGULAR AND FIRST SPECIAL SESSIONS



Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON TAXATION

August 2025

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STAFF:

GEOFFREY LEWIS, SENIOR LEGISLATIVE ANALYST
OFFICE OF FISCAL AND PROGRAM REVIEW
5 STATE HOUSE STATION
AUGUSTA, ME 04333
(207) 287-1635
<http://legislature.maine.gov/ofpr>

JOINT STANDING COMMITTEE ON TAXATION

LD 936 An Act to Amend the Laws Regarding the Mining Excise Tax

ENACTED LAW SUMMARY

Public Law 2025, chapter 469 provides for the refund of sales tax on depreciable commercial mining machinery and equipment purchases. The law also exempts unextracted minerals from the property tax and implements the following additional changes.

1. It simplifies the excise tax imposed on mining companies; repeals the definition of “mineral products” and other definitions no longer needed; clarifies the definition of “tax year” for purposes of the mining excise tax; incorporates various administrative provisions; and eliminating credits for payment of certain property taxes and prepayment of taxes.
2. It eliminates the Mining Impact Assistance Fund and related provisions.
3. It clarifies the imposition and calculation of the mining excise tax.
4. It eliminates the Mining Oversight Fund and requires that, of the mining excise tax revenue, 75% is deposited in the Mining Excise Tax Trust Fund and 25% is deposited in the General Fund.
5. It expands the allowable uses of the Mining Excise Tax Trust Fund to include the restoration of soils and lands.
6. It creates specific criteria for the appointments of members to the Mining Excise Tax Trust Fund Board of Trustees, which oversees the Mining Excise Tax Trust Fund, and alters and expands the reporting duties of the board.

LD 982 An Act to Establish Equal Tax Treatment for the Mi'kmaq Nation

ENACTED LAW SUMMARY

Public Law 2025, chapter 470 establishes tax treatment for the Mi'kmaq Nation that is equal to the treatment of other tribal entities by the State as provided in Public Law 2021, chapter 681.

LD 1044 An Act to Clarify the Qualifying Use of Tax Increment Financing for Extension of a Development District

ENACTED LAW SUMMARY

Public Law 2025, chapter 356 clarifies that a tax increment financing, or TIF, district to qualify for a 20-year extension, can use the TIF revenue for one or both of permitted uses of affordable housing and transit-oriented development. The law also revises the definition of “transit-oriented

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development” to provide that such a development does not need to be located within a designated transit-oriented development district, area, corridor or transit-served node.

LD 1217 An Act Regarding the New Markets Tax Credit and the Maine New Markets Capital Investment Program

ENACTED LAW SUMMARY

Public Law 2025, chapter 497 changes the Maine New Markets Capital Investment Program and the new markets capital investment income tax credit to establish a new tax credit authority allocated by the Finance Authority of Maine on or after January 1, 2026. The law establishes an application process for community development entities recognized as Maine funds and diverse Maine funds.

The effect of this change on the Maine New Markets Capital Investment Program is to shorten the period, from 24 months to 12 months after receipt of the notice of allocation of the tax credit authority, by which a community development entity must issue the equity investments or debt securities and receive cash in the total amount of tax credits authorized. The limit on the amount of tax credits authorized is unchanged.

The effect of this change on the new markets capital investment tax credit is to shorten the time, from 24 months to 12 months after issuance of the qualified equity investment, by which a community development entity must invest at least 85% of the purchase price of the qualified equity investment in qualified low-income community investments before recapture of the credit is allowed.

LD 1275 An Act to Promote the Production of Natural Resources Bioproducts by Amending the Renewable Chemicals Tax Credit

ENACTED LAW SUMMARY

Public Law 2025, chapter 477 removes the requirement for taxpayers to demonstrate to the Department of Economic and Community Development that at least 75% of the employees of contractors hired or retained to harvest renewable biomass for renewable chemical production meet the eligibility conditions specified in the Employment Security Law. The law applies to tax years beginning on or after January 1, 2026.

LD 1325 An Act to Create Clarity in the Laws Regarding Property Tax Abatement Appeals

ENACTED LAW SUMMARY

Public Law 2025, chapter 342 establishes that applicants for property tax abatements cannot appeal a decision of the assessors or municipal officers regarding nonresidential property or properties

ENACTED LAW SUMMARIES