

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE
130TH LEGISLATURE
SECOND REGULAR SESSION



Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON TAXATION

July 2022

MEMBERS:

SEN. BENJAMIN M. CHIPMAN, CHAIR
SEN. NATHAN L. LIBBY
SEN. MATTHEW POULIOT

REP. MAUREEN TERRY, CHAIR
REP. BENJAMIN T. COLLINGS
REP. LORI K. GRAMLICH
REP. ANN HIGGINS MATLACK
REP. JOESPH C. PERRY SR.
REP. MELANIE F. SACHS

REP. THEODORE JOSEPH KRYZAK, JR.*
REP. JOEL STETKIS*
REP. BRUCE A. BICKFORD
REP. JEFFREY P. HANLEY
REP. MELDON H. CARMICHAEL

STAFF:

JULIE JONES, SR. LEGISLATIVE ANALYST
OFFICE OF FISCAL AND PROGRAM REVIEW
5 STATE HOUSE STATION
AUGUSTA, ME 04333
(207) 287-1635
<http://legislature.maine.gov/ofpr/>

*Committee member for portion of the session

JOINT STANDING COMMITTEE ON TAXATION

Part A of this bill repeals a provision that authorizes the Department of Administrative and Financial Services, Maine Revenue Services to divulge certain taxpayer information to the Treasurer of State for the purpose of administering the Maine unclaimed or abandoned property law. This information would often include federal tax information, which, under federal restrictions, may not be divulged.

Part B of the bill makes the following changes to the property tax laws. It:

1. Requires Maine Revenue Services to hold qualifying exams for assessors as necessary, but no fewer than two times each year;
2. Clarifies the amount of tax that must be paid when a taxpayer appeals a denial of abatement; and
3. Makes technical changes, such as removing obsolete references to state property tax, gender-specific references and other obsolete language.

LD 1763 An Act To Update References to the United States Internal Revenue Code of 1986 Contained in the Maine Revised Statutes

ENACTED LAW SUMMARY

Public Law 2021, chapter 594 updates references to the United States Internal Revenue Code of 1986 contained in the Maine Revised Statutes, Title 36 to refer to the United States Internal Revenue Code of 1986, as amended through December 31, 2021, for tax years beginning on or after January 1, 2021 and for any prior tax year as specifically provided by the United States Internal Revenue Code of 1986, as amended through December 31, 2021.

LD 1764 An Act To Make a Technical Correction Concerning Maine's Earned Income Tax Credit

ENACTED LAW SUMMARY

Public Law 2021, chapter 493 corrects a drafting error in Public Law 2021, chapter 398 in the law governing the earned income tax credit. As enacted, chapter 398 limits the credit to 20% of the federal earned income tax credit for tax year 2021 for nonresidents and part-year residents to those who do not have a qualifying child. The intent of chapter 398 was to provide the 20% credit to all residents, nonresidents and part-year residents for tax year 2021, regardless of whether a resident, nonresident or part-year resident has a qualifying child. Chapter 493 accomplishes that intent.