

MAINE STATE LEGISLATURE

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**STATE OF MAINE
116TH LEGISLATURE**

SECOND REGULAR SESSION

**BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT**

MAY 1994

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**ONE HUNDRED AND SIXTEENTH LEGISLATURE
SECOND REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

MAY 1994

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

PUBLIC XXX

P&S XXX

RESOLVE XXX

CON RES XXX

EMERGENCY

ONTP

INDEF PP

FAILED ENACTMENT

FAILED EMERGENCY ENACTMENT

FAILED MANDATE ENACTMENT

DIED BETWEEN BODIES

CONF CMTE UNABLE TO AGREE

VETO SUSTAINED

UNSIGNED

DIED ON ADJOURNMENT

Chapter # of enacted Public Law

Chapter # of enacted Private & Special Law

Chapter # of enacted Resolve

Chapter # of Constitutional Resolution passed by both Houses

Enacted law takes effect sooner than 90 days

Ought Not to Pass report accepted

Bill Indefinitely Postponed

Bill failed to get majority vote

Emergency bill failed to get 2/3 vote

Bill imposing local mandate failed to get 2/3 vote

House & Senate disagree; bill died

Committee of Conference unable to agree; bill died

Legislature failed to override Governor's Veto

Not signed by Governor within 10 days

Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. If you have any suggestions or comments on the summaries, please let us know.

5581LHS

SPONSOR(S)AMERO
GWADOSKY**COMMITTEE REPORT**

OTP-AM

AMENDMENTS ADOPTED**SUMMARY**

This bill repeals the existing Property Tax Relief Program and establishes the Economic Stimulus and Property Tax Relief Fund and the Maine Quality Centers under the Maine Technical College System to meet the workforce education and training needs of prospective and established state businesses, in close coordination with the State's economic development efforts. The centers will work closely with economic development agencies to establish and maintain relationships with business and industry with the goal of meeting their workforce needs. The centers will provide incentives for businesses to create new jobs in the State by offering customized education and training, as well as recruitment and screening of trainees, free of charge for both the employer and the trainees. The Board of Trustees of the Maine Technical College System, which includes representation from education, business, government and organized labor, will develop the eligibility criteria and other policies governing the Maine Quality Centers programs. This bill was placed in the budget bill.

LD 1987**An Act to Amend the Date of Repeal of State Increment Financing Districts and to Allow the Finance Authority of Maine to Issue Revenue Refunding Securities**PUBLIC 741
EMERGENCY**SPONSOR(S)****COMMITTEE REPORT****AMENDMENTS ADOPTED**

S-546 PINGREE

SUMMARY

This bill extends the date of cessation of the designation of new state increment financing districts from June 30, 1994 to June 30, 1996.

This bill also allows the Finance Authority of Maine to issue revenue refunding securities to refund obligations or securities issued by its predecessor, the Maine Guarantee Authority, under the former Maine Revised Statutes, Title 10, chapter 104, which was the predecessor of the present Title 10, chapter 110, subchapter III, and if those obligations or securities issued by the Maine Guarantee Authority involved financing or a guarantee in excess of 90% of the total value of the project, then the Finance Authority of Maine may continue that percentage of guarantee or financing in connection with the refunding, notwithstanding present percentage limitations. This bill also allows the Finance Authority of Maine to issue revenue refunding securities without issuing a certificate of approval, holding a public hearing or giving notice, provided the original project for which a certificate of approval was issued, notice given and hearing held is not enlarged and the amount of the securities originally authorized is not increased.

COMMITTEE AMENDMENT "A" (S-546) corrects an internal cross-reference and adds a fiscal note to the bill.