

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
116TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
BANKING AND INSURANCE

JULY 1993

Staff:
Jane Orbeton, Legal Analyst

*Office of Policy and Legal Analysis
Room 101, State House Station 13
Augusta, ME 04333
(207)287-1670*

MEMBERS:

**Sen. Dale McCormick
Sen. Richard J. Carey
Sen. R. Leo Kieffer*

**Rep. Edward L. Pineau
Rep. Phyllis R. Erwin
Rep. Richard H. C. Tracy
Rep. Ruth Joseph
Rep. Anne M. Rand
Rep. Mona Walker Hale
Rep. Louise Townsend
Rep. Joseph G. Carleton, Jr.
Rep. Leslie Kutasi
Rep. Richard H. Campbell*

**Denotes Chair*

MARTHA E. FREEMAN, DIRECTOR
WILLIAM T. GLIDDEN, JR., PRINCIPAL ANALYST
JULIE S. JONES, PRINCIPAL ANALYST
DAVID C. ELLIOTT, PRINCIPAL ANALYST
MARION HYLAN BARR
JON CLARK
LISA COPENHAVER
DEBORAH C. FRIEDMAN
MICHAEL D. HIGGINS
JILL IPPOLITI



JOHN B. KNOX
ROY W. LENARDSON
PATRICK NORTON
JANE ORBETON
MARGARET J. REINSCH
PAUL J. SAUCIER

JOHN G. KELLEY, RESEARCHER
DARLENE A. SHORES LYNCH, RESEARCHER
CARRIE C. McFADDEN, RESEARCHER

STATE OF MAINE
OFFICE OF POLICY AND LEGAL ANALYSIS
ROOM 101/107/135
STATE HOUSE STATION 13
AUGUSTA, MAINE 04333
TEL: (207) 287-1670
FAX (207) 287-1275

**ONE HUNDRED AND SIXTEENTH LEGISLATURE
FIRST REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

JULY 1993

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

<i>PUBLIC XXX</i>	<i>Chapter # of enacted Public Law</i>
<i>P&S XXX</i>	<i>Chapter # of enacted Private & Special Law</i>
<i>RESOLVE XXX</i>	<i>Chapter # of enacted Resolve</i>
<i>CON RES XXX</i>	<i>Chapter # of Constitutional Resolution passed by both Houses</i>
<i>EMERGENCY</i>	<i>Enacted law takes effect sooner than 90 days</i>
<i>CARRIED OVER</i>	<i>Bill carried over to Second Session</i>
<i>ONTP</i>	<i>Ought Not to Pass report accepted</i>
<i>ENACTMENT FAILED</i>	<i>Bill failed to get majority vote</i>
<i>INDEF PP</i>	<i>Bill Indefinitely Postponed</i>
<i>FAILED EMERGENCY ENACTMENT</i>	<i>Emergency bill failed to get 2/3 vote</i>
<i>FAILED MANDATE ENACTMENT</i>	<i>Bill imposing local mandate failed to get 2/3 vote</i>
<i>DIED BETWEEN BODIES</i>	<i>House & Senate disagree; bill died</i>
<i>CONF CMTE UNABLE TO AGREE</i>	<i>Committee of Conference formed but unable to agree</i>
<i>VETO SUSTAINED</i>	<i>Legislature failed to override Governor's Veto</i>
<i>UNSIGNED</i>	<i>Not signed by Governor within 10 days</i>
<i>DIED ON ADJOURNMENT</i>	<i>Action incomplete when session ended; bill died</i>

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin.

If you have any suggestions or comments on these summaries, please let us know.

4693NRG

LD 732

An Act to Facilitate Disclosure of Insurance Coverage

ONTP

SPONSOR(S)

MCCORMICK

COMMITTEE REPORT

ONTP

AMENDMENTS ADOPTED

SUMMARY

This bill amends the unfair claims practices section of the Maine Insurance Code related to trade practices and fraud by requiring insurance carriers to disclose the limits of liability and policy coverage prior to suit. This bill makes the failure to disclose such liability limits and policy coverages an unfair claims practice and extends the unfair claims practices provisions to workers' compensation claims. It preserves the common law right of claimants to their legal remedies for bad faith and unfair insurance claims practices and clarifies that the claimant has a private right of action against insurers for violations of this law.

LD 735

An Act to Prohibit the Display of Social Security Numbers on Credit Cards, Customer Service Cards and Debit Cards

PUBLIC 115

SPONSOR(S)

CAREY

COMMITTEE REPORT

OTP-AM

AMENDMENTS ADOPTED

S-78

SUMMARY

This bill makes it unlawful for a businesses to request or require that a customer provide a social security number in order to obtain a credit card, debit card or customer service card. It provides for administrative and judicial enforcement.

Committee Amendment "A" (S-78) deletes the provision prohibiting businesses from asking or requiring social security numbers. It prohibits display of the numbers on credit, debit and customer service cards. It adds a fiscal note.

LD 784

An Act Clarifying Identification of Financial Institution Off-premise Facilities

PUBLIC 139

SPONSOR(S)

PINEAU

COMMITTEE REPORT

OTP-AM

AMENDMENTS ADOPTED

H-173

SUMMARY

This bill permits a state-chartered financial institution that invests in off-premise automatic teller machine facilities to promote and identify those facilities by either its specific bank name or the network systems accessed by the facility. This bill does not alter the requirement that an off-premise facility must be shared with other financial institutions authorized to do business in this State.

Committee Amendment "A" (H-173) allows financial institutions to limit the acceptance of cash deposits to its own customers. It allows equal prominence display of the sponsoring institution and the network system name or logo. It adds a fiscal note.