

MAINE STATE LEGISLATURE

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STATE OF MAINE
116TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT

JULY 1993

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**ONE HUNDRED AND SIXTEENTH LEGISLATURE
FIRST REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

JULY 1993

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

<i>PUBLIC XXX</i>	<i>Chapter # of enacted Public Law</i>
<i>P&S XXX</i>	<i>Chapter # of enacted Private & Special Law</i>
<i>RESOLVE XXX</i>	<i>Chapter # of enacted Resolve</i>
<i>CON RES XXX</i>	<i>Chapter # of Constitutional Resolution passed by both Houses</i>
<i>EMERGENCY</i>	<i>Enacted law takes effect sooner than 90 days</i>
<i>CARRIED OVER</i>	<i>Bill carried over to Second Session</i>
<i>ONTP</i>	<i>Ought Not to Pass report accepted</i>
<i>ENACTMENT FAILED</i>	<i>Bill failed to get majority vote</i>
<i>INDEF PP</i>	<i>Bill Indefinitely Postponed</i>
<i>FAILED EMERGENCY ENACTMENT</i>	<i>Emergency bill failed to get 2/3 vote</i>
<i>FAILED MANDATE ENACTMENT</i>	<i>Bill imposing local mandate failed to get 2/3 vote</i>
<i>DIED BETWEEN BODIES</i>	<i>House & Senate disagree; bill died</i>
<i>CONF CMTE UNABLE TO AGREE</i>	<i>Committee of Conference formed but unable to agree</i>
<i>VETO SUSTAINED</i>	<i>Legislature failed to override Governor's Veto</i>
<i>UNSIGNED</i>	<i>Not signed by Governor within 10 days</i>
<i>DIED ON ADJOURNMENT</i>	<i>Action incomplete when session ended; bill died</i>

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin.

If you have any suggestions or comments on these summaries, please let us know.

4693NRG

LD 629 An Act to Prevent Mortgage Foreclosures

ONTP

SPONSOR(S)
CONLEY**COMMITTEE REPORT**
ONTP**AMENDMENTS ADOPTED****SUMMARY**

Section 169 of the Federal Housing and Community Development Act of 1989 requires lenders to refer homeowners that are subject to foreclosure actions to a credit counseling service certified by the Federal Department of Housing and Urban Development. In Maine, that certified service is Consumer Credit Counseling Services. The purpose of this bill is to amend state law in a way that encourages avoidance of foreclosure.

This bill requires that mortgagees participate in binding arbitration prior to foreclosure of mortgages of single-family, owner-occupied residences. The arbitration, performed by the State Board of Arbitration and Conciliation, will be binding on the parties and will be in favor of foreclosure only if the mortgagee shows that foreclosure will provide a greater monetary return to the mortgagee than performance of alternative obligations by the mortgagor.

LD 637 Resolve, to Direct the Bureau of Taxation to Establish Economic Impact Criteria for the State Procurement Process

ONTP

SPONSOR(S)
HANLEY**COMMITTEE REPORT**
ONTP**AMENDMENTS ADOPTED****SUMMARY**

This resolve directs the Bureau of Taxation to develop criteria to be used in the state procurement procedure to assess the economic impact of proposed contracts on the State.

LD 715 An Act to Foster the Bringing Together of Venture Capital and Innovative Business IdeasPUBLIC 182
EMERGENCY**SPONSOR(S)**
RICHARDSON
PINGREE**COMMITTEE REPORT**
OTP-AM**AMENDMENTS ADOPTED**
H-231**SUMMARY**

This bill directs the Commission on Investment Capital to specifically study and report on efforts to coordinate and develop venture capital and other alternative investment in small business and it extends the expiration date for the commission to December 31, 1993.

The committee amendment (H-231) changes the reporting date from December 31, 1993 to December 1, 1993. The amendment also adds the necessary fiscal note.

LD 746 An Act to Increase Tenant Representation on Housing Authorities

PUBLIC 218

SPONSOR(S)
MITCHELL E**COMMITTEE REPORT**
OTP-AM**AMENDMENTS ADOPTED**
H-264