

## STATE OF MAINE 115TH LEGISLATURE

# SECOND REGULAR SESSION

# BILL SUMMARIES JOINT STANDING COMMITTEE ON BANKING AND INSURANCE

**MAY 1992** 

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**Staff:** Jane Orbeton, Legal Analyst

Office of Policy and Legal Analysis Room 101, State House Station 13 Augusta, ME 04333 (207)287-1670 IARTHA E. FREEMAN, DIRECTOR /ILLIAM T. GLIDDEN, JR., PRINCIPAL ANALYST ULIE S. JONES, PRINCIPAL ANALYST IAVID C. ELLIOTT, PRINCIPAL ANALYST ON CLARK YAN M. DYTTMER IRO FLATEBO EBORAH C. FRIEDMAN IICHAEL D. HIGGINS ANE ORBETON



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STATE OF MAINE OFFICE OF POLICY AND LEGAL ANALYSIS ROOM 101/107/135 STATE HOUSE STATION 13 AUGUSTA, MAINE 04333 TEL.: (207) 289-1670

### ONE HUNDRED AND FIFTEENTH LEGISLATURE SECOND REGULAR SESSION

### JOINT STANDING COMMITTEE BILL SUMMARIES

### MAY 1992

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the far right of the title. Various types of final action are abbreviated as follows:

PUBLIC XXX	Chapter # of enacted Public Law
P&S XXX	Chapter # of enacted Private & Special Law
RESOLVE XXX	Chapter # of enacted Resolve
CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
EMERGENCY	Enacted law takes effect sooner than 90 days
CARRIED OVER	Bill carried over to Special Session
ONTP	Ought Not to Pass report accepted
LVWD	Leave to Withdraw report accepted
INDEF PP	Bill Indefinitely Postponed
FAILED EMERGENCY ENACTMENT	<b>Emergency bill failed to get <math>2/3</math> vote</b>
DIED BETWEEN BODIES	House and Senate disagree; bill died
CONF CMTE UNABLE TO AGREE	Committee of Conference formed but unable to agree
VETO SUSTAINED	Legislature filed to override Governor's Veto
UNSIGNED	Not signed by Governor within 10 days
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin, especially Laurette Knox who coordinated preparation of the overall document.

If you have any suggestions or comments on these summaries, please let us know.

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medical services plan contracts and all nonprofit health care plan contracts that provide coverage for gynecological and urological illnesses must provide coverage for the diagnosis and treatment of the disease of infertility. The coverage for the disease of infertility must include procedures consistent with established medical practices considered necessary by the attending physician.

### LD 1871 An Act to Amend the Banking Laws to Allow Nonprofit Groups ONTP to Develop Affordable Housing

SPONSOR(S)	COMMITTEE REPORT	AMENDMENTS ADOPTED
MITCHELL J	ONTP	
CLARK N		

#### SUMMARY

This bill exempts from the provisions of the Maine Consumer Credit Code a loan or credit sale to a moderate-income, low-income or very low-income person by a creditor that is a nonprofit corporation when part of the purpose of the sale is to establish or maintain affordable housing.

LD 1966 RESOLUTION, Proposing an Amendment to the Constitution of ONTP Maine to Limit the Expenditure of the Funds of a Public Mutual Insurance Company Created by the State to Provide Workers' Compensation Insurance to Employers in this State

SPONSOR(S)	COMMITTEE REPORT	AMENDMENTS ADOPTED
MITCHELL E	ONTP	

#### **SUMMARY**

This resolution is part of the majority report of the Joint Standing Committee on Banking and Insurance and the Joint Standing Committee on Labor on workers' compensation reform.

This resolution proposes an amendment to the Constitution of Maine to prevent the expenditure of the funds of a public mutual insurance company created by the State to provide workers' compensation insurance to employers in this State for any purpose other than the purposes of that public mutual insurance company.

LD 2009	An Act to Change the Legislative Reporting Requirements of	ONTP
	the Mandated Benefits Advisory Commission	

SPONSOR(S)	COMMITTEE REPORT	AMENDMENTS ADOPTED
CLARK N	ONTP	
GILL		
KANY		
ERWIN		

#### SUMMARY

This bill requires the Mandated Benefits Advisory Commission to strictly adhere to the reporting deadlines set by the joint standing committee of the Legislature having jurisdiction over insurance matters for each piece of legislation referred to the commission for study. Failure to meet these deadlines means an automatic and immediate return of the measure under study to the legislative committee of jurisdiction for ultimate disposition of the bill.