MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



JUNE 1987

PREPARED BY:

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass			
OTP-ND	Ought to Pass in New Draft			
OTP-ND-NT	Ought to Pass in New Draft, New Title			
OTP-A	Ought to Pass as Amended			
ONTP	Ought Not to Pass			
LVWD	Leave to Withdraw			
INDEF PP ,	Indefinitely Postponed			

Sponsor: CASHMAN, Zirnkilton, Ingraham, Clark, N. Committee Report: New Draft of LD 1477 Amendments Adopted: H-364 MAYO

SUMMARY: New Draft of LD 1477.

The new draft makes technical changes to reflect the intent of the original bill. It also makes the following changes:

1. Phaseout. The phaseout of the gross receipts tax would be accomplished as follows:

	FY 87	FY 88	FY 89	FY 90
Gross receipts tax	7%	3 1/2%	3 1/2%	0%
Property tax	0	21 mills	27 mills	27 mills

- 2. <u>Poles.</u> It provides that telecommunications poles will be subject to the State property tax.
- 3. Cap on gross receipts tax. It places a cap on the gross receipts tax to ensure that telecommunications providers will not, under the new law, be required to pay more under the gross receipts tax than 120% more than they would be required to pay in 1988 and 1989, under current law.

LD RESOLVE, ESTABLISHING THE MAINE COMMISSION OF RESOLVE 1987

1853 FOREST LAND TAXATION C. 67

EMERGENCY

Sponsor: TWITCHELL, Usher, Cashman, Michaud Committee Report:
Amendments Adopted:
S-270 PEARSON
S-275 CLARK, N.

SUMMARY: Establish a Commission including both legislative and non_legislative members to study and make recommendations regarding the impact of tax policies on long term investment in forest land.

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