MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

BANKING AND INSURANCE

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP ,	Indefinitely Postponed

LD AN ACT TO ELIMINATE REFERENCE TO 'STANDARD PL 1987
1526 PREMIUM' IN THE WORKERS' COMPENSATION C. 272
SELF-INSURANCE LAWS

Sponsor: LEBOWITZ, Collins, Aliberti, Racine Committee Report: OTP-AM Amendments Adopted: H-175 COMMITTEE

<u>SUMMARY:</u> This bill defines the term "standard premium" in workers' compensation insurance laws.

Committee Amendment A (H-175) adds punctuation for clarity and changes one word in the title which was technically incorrect.

LD AN ACT RELATING TO NONRENEWAL OF AN AUTOMOBILE PL 1987
1527 INSURANCE POLICY DUE TO ACCIDENTS INVOLVING C. 261
PROPERTY DAMAGE

Sponsor: MACBRIDE, Sheltra
Committee Report: OTP

<u>SUMMARY:</u> Current law permits an insurer to refuse to renew an automobile insurance policy if the insured is involved in 2 or more accidents resulting in property damage in excess of \$300. This bill increases that threshold from \$300 to \$500.

LD AN ACT TO CLARIFY THE AUTHORITY OF THE ND LD 1780
1537 SUPERINTENDENT OF INSURANCE TO ASSIGN RISKS FOR
WORKERS' COMPENSATION INSURANCE

Sponsor: MARTIN, J., Rydell, Theriault, Bustin Committee Report: OTP-ND LD 1780 (Majority)
ONTP (Minority)

SUMMARY: See New Draft, LD 1780.

LD AN ACT AMENDING THE ASSUMED PAYROLL OF PL 1987
1540 PARTNERSHIPS AND SOLE PROPRIETORS IN A C. 284
SELF-INSURED GROUP

Sponsor: REED, Sheltra, Stevens, A., Brannigan Committee Report: OTP

SUMMARY: This bill provides a procedure to determine the assumed annual wage for the purpose of determining workers' compensation insurance premiums purposes for partnerships and sole proprietors. Current law establishes the presumed payroll to be \$200 per week. This amount is replaced by the new procedure which is based on the average annual wage in the State during the prior calendar year.

Office of Policy and Legal Analysispage 32 Banking and Insurance