

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BANKING AND INSURANCE
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD 106 AN ACT TO ESTABLISH A MAINE HIGH-RISK INSURANCE ORGANIZATION TO MAKE HEALTH INSURANCE AVAILABLE TO PEOPLE WHO ARE UNABLE TO OBTAIN HEALTH INSURANCE FOR HEALTH REASONS (REPORTED PURSUANT TO A STUDY BY THE HUMAN RESOURCES COMMITTEE) LVWD

Sponsor:
Committee Report: LVWD

SUMMARY: This bill was a result of a study by a joint select committee conducted in the fall of 1986. It establishes the Maine High-Risk Insurance Organization to make health insurance available to individuals who are unable to obtain adequate health insurance because of pre-existing health conditions. The bill provides guidelines for benefits, deductibles, co-payments, eligibility and a waiting period for pre-existing conditions. The bill provides for a buy out of the waiting period and a subsidy plan for low income. The bill also provides that any costs above premium income will be paid from the general fund.

Another bill, LD 974, which is similar to this one, was introduced during this session. See also LD 1770, the new draft of LD 974.

LD 130 AN ACT TO AMEND THE REQUIREMENTS FOR INDIVIDUAL PUBLIC SELF-INSURERS UNDER THE WORKERS' COMPENSATION ACT ND LD 1270

Sponsor: BUSTIN, Collins, Simpson, Ogara
Committee Report: OTP-ND LD 1270

SUMMARY: See New Draft, LD 1270.

LD 164 AN ACT TO ESTABLISH A FLUCTUATING CREDIT CARD CHARGE RELATIVE TO THE PRIME RATE LVWD

Sponsor: PRAY, Martin, J., Joseph
Committee Report: LVWD

SUMMARY: This bill limits the interest which may be charged on lender credit cards to no more than 6 percentage points above the index rate. The Superintendent is given authority to set the index rate based on the auction average for United State Treasury bills.