

MAINE STATE LEGISLATURE

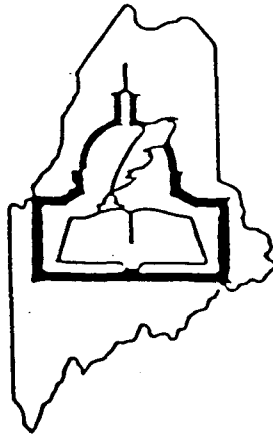
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS AND COMMERCE
BILL SUMMARY



MAY 1986

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ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

| | |
|-----------|---------------------------------------|
| OTP | Ought to Pass |
| OTP-ND | Ought to Pass in New Draft |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-AM | Ought to Pass as Amended |
| ONT | Ought Not to Pass |
| LVWD | Leave to Withdraw |
| INDEF PP | Indefinitely Postponed |

LD AN ACT RELATING TO HANDLING FEES AND UNREDEEMED INDEF PP
2349 DEPOSITS IN THE RETURNABLE CONTAINER LAW

Sponsor:
Committee Report: Minority New Draft of LD 2103

SUMMARY: See LD 2103.

LD AN ACT TO AMEND THE LAW GIVING PROTECTION TO PL 1985
2353 SHAREHOLDERS IN MAINE CORPORATIONS c. 728

Sponsor: STEVENS, P., Warren, Priest, Chalmers
Committee Report: New Draft of LD 2164

SUMMARY: The original bill, LD 2164, repeals all of 13-A
MRSA §910. Section 910 gives protection to shareholders in
Maine corporations by requiring that all shareholders be
given the opportunity to be paid fair value for their
shares whenever a person buys a controlling interest.

The new draft does not eliminate §910 entirely. It
eliminates only the requirement in §910 that the
controlling person reimburse the shareholders for the cost
of their attorneys and experts if the controlling person
offered the shareholders less than the highest price per
share which he paid during the preceding 2 years, even
though the offer is fair.

LD AN ACT TO CORRECT ELIGIBILITY REQUIREMENTS FOR PL 1985
2358 LICENSURE AS A MASTER ELECTRICIAN c. 734

Sponsor: VOSE, Aliberti, Diamond, G., Whitcomb
Committee Report: New Draft of LD 2186

H-716 BRANNIGAN H S

SUMMARY: The original bill, LD 2186, adds a provision that
was inadvertently left out when the law was revised in
1981. Certain persons already working toward licensure as
electricians were permitted to progress to the journeyman
level under the former law. A provision for them to
progress to the master level under the former law was
omitted.