

MAINE STATE LEGISLATURE

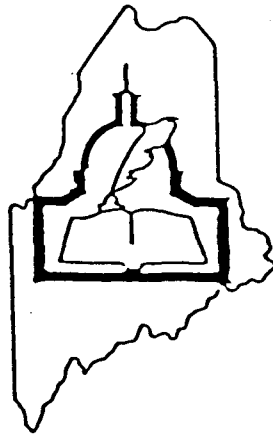
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



MAY 1986

PREPARED BY:

Julie S. Jones, Legal Analyst

OFFICE OF POLICY AND LEGAL ANALYSIS
STATE HOUSE, STATION 13 AUGUSTA, MAINE 04333
(207) 289-1670



HELEN T. GINDER, DIRECTOR
HAVEN WHITESIDE, ASST. DIRECTOR
GILBERT W. BREWER
DAVID C. ELLIOTT
MARTHA E. FREEMAN
JERI B. GAUTSCHI
CHRISTOS GIANOPOULOS
WILLIAM T. GLIDDEN, JR.

STATE OF MAINE
OFFICE OF POLICY AND LEGAL ANALYSIS
ROOM 101/107
STATE HOUSE STATION 13
AUGUSTA, MAINE 04333
TEL.: (207) 289-1670

JULIE S. JONES
JOHN B. KNOX
EDWARD POTTER
MARGARET J. REINSCH
LARS H. RYDELL
JOHN R. SELSER
ANDREA L. COLNES, Res. Asst.

ONE HUNDRED AND TWELFTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

Sponsor: BRANNIGAN, Mayo, Jackson
Committee Report: OTP-A(Maj), ONTP(Min)

H-650 CA H S

SUMMARY: Requires all state licensing authorities to submit lists of persons holding professional, trade or business licenses to the State Tax Assessor by April 1, annually. If the State Tax Assessor found that a licensed person, after notice, had failed to file a required tax return, the State Tax Assessor could require the licensing agency to refuse to renew the license.

Sponsor: CASHMAN, Martin J, Emerson, Ingraham
Committee Report: OTP-ND LD 2364

SUMMARY: Original bill summarized here. See also new draft, LD 2364. Contains the recommendations of the Speaker's Select Committee on Property Tax reform. Original bill contained the following provisions:

1. Appeals. Establishes a State Board of Property Tax Review to take the place of the Municipal Valuation Appeals Board, the Land Classification Appeals Board and the State Board of Assessment Review and fulfill some additional functions.
2. Real estate transfer tax disclosure. Provides for the disclosure by municipal officials of relevant information on the real estate transfer tax disclosure of value form to persons who are seeking a property tax abatement.
3. Electric generating facilities. Provides that the State Tax Assessor will value utility electric generating facility property and that municipalities will be required to use that value in local valuations.
4. Assessing firms. Provides that the State Tax Assessor will establish guidelines for professional assessing firms and provide technical assistance to municipalities.
5. Just value. Provides that in determining just value, an assessor must consider functional and economic obsolescence.