

STATE OF MAINE

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON LOCAL AND COUNTY GOVERNMENT

BILL SUMMARY



JULY, 1985

Prepared by:

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JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the ll2th Legislature. The summaries are arranged by LD number and indexed separately by committee. Committee Amendment A accomplishes the following:

Reduces the amount of the bond issue to \$800,000; 1. · ____

Eliminates the word "serial" in describing the bonds. 2. They are not serial bonds. Serial bonds are taxable, which would be an undesirable feature;

Requires that the bill be submitted to the voters by the 3. end of November of this year, that the bonds be issued within 3 years of ratification and that the funds be expended within 5 years of sale of the bonds. These provisions are consistent with the emergency status of the bill; and

4. Adds to the referendum question the fact that the total debt service will be \$1,500,000 for this issue and that the county's current bonded indebtedness, including interest, is \$2,163,000.

LD : 1650 AN ACT CONVERTING CASWELL PLANTATION INTO THE TOWN OF CASWELL EMERGENCY

WEBSTER C. ROBERTS

HOUSE EMER ENACTED SENATE EMER ENACTED GOV EMER SIGNED

P AND S CH #44

SUMMARY :

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This bill converts Caswell plantation into the Town of Caswell, conditioned upon approval by the residents in a referendum.