## MAINE STATE LEGISLATURE

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### STATE OF MAINE

### ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

## JOINT STANDING COMMITTEE ON UTILITIES BILL SUMMARY



JULY, 1985

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### ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1624 EMERGENCY

AN ACT TO AMEND THE CHARTER OF THE WINTHROP WATER DISTRICT

DAVIS

ND:

HOUSE SENATE Emerg. Enacted Emerg! Enacted P AND S

GOV

EMER SIGNED

CH #47

H - 364

HA VOSE

SUMMARY:

The bill was intended to remove from the charter a requirement that bonds of the District be callable. That restriction appears to be out of date. (The Maine Municipal Bond Bank now prohibits callable bonds).

The House amendment (H-364) was prepared in lieu of a committee amendment. It corrects an erroneous reference in the original bill and carries out the purpose of authorizing the issue of noncallable bonds by the Winthrop Water District.

LD: 1625 EMERGENCY

AN ACT INCREASINGTHE AUTHORIZED INDEBTEDNESS OF VEAZIE SEWER DISTRICT

BOST MAYBURY

ND:

HOUSE SENATE Emerg. Enacted Emerg. Enacted

P AND S CH #48

GOV EMER SIGNED

H - 365

S

SUMMARY:

The bill would increase the debt limit of the Veazie Sewer District from \$500,000 to \$1,000,000. Veazie has been approved for federal (55%) and state (25%) grants for construction of a \$2.5 million treatment plant and interceptor system. Veazie's share (20% of construction plus certain ineligible costs including interest during construction and legal fees) will be \$592,000. Their existing debt is \$157,000, so they must raise their debt limit to raise their local share. Funding must be completed by September 30, 1985 (i.e., in FY 85), hence the need for an emergency.

The House amendment (H-365) was prepared in lieu of a committee amendment. It adds a local referendum.