MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON STATE GOVERNMENT BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

The Personnel Department agreed to review the positions and take whatever action is necessary to provide incentives to these people. The bill was then withdrawn.

LD: 1280 EMERGENCY AN ACT TO REALLOCATE MORTGAGE INSURANCE AUTHORITY FROM THE MORTGAGE INSURANCE PROGRAM OF THE FINANCE AUTHORITY OF MAINE TO THE MAINE SMALL BUSINESS LOAN PROGRAM

GWADOSKY MARTIN J PRAY MURPHY T

OTP

HOUSE Emerg. Enacted SENATE Emerg. Enacted GOV EMER'SIGNED PUBLIC CH # 198

SUMMARY:

The Finance Authority of Maine administers both the Maine Small Business Loan Program and the Mortgage Insurance Program. By statute, the aggregate principal amount of insured loans under the Maine Small Business Loan Program could not exceed \$2,500,000 at any time and under the Mortgage Insurance Program it could not exceed \$60,000,000 at any time.

The success of the Maine Small Business Loan Program resulted in a portfolio rapidly approaching the \$2,500,000 maximum. As the maximum was approached, the authority would have to cut back on the number and size of loans it could insure, resulting in the possibility that eligible Maine small businesses would not be able to obtain the financing they need.

LD 1280, therefore, temporarily moved \$2,000,000 in loan insurance authority from the Mortgage Insurance Program to the Maine Small Business Loan Program, ensuring that small businesses would continue to be able to obtain insured commercial loans that they would not otherwise be able to obtain.

LD: 1296 AN ACT CONCERNING APPEALS TO THE GOVERNMENTAL SPROUL ETHICS COMMISSION

LV-WD HOUSE Accepted Committee Report SENATE Accepted Committee Report

GOV

SUMMARY:

LD 1296 proposed to allow the Commission on Governmental Ethics and Election Practices to rule on non-parlimentary decisions made by the Speaker of the House and President of the Senate and challenged by members of the House and the Senate. Some persons did not believe that the Commission on Government Ethics and Election Practices should be broadened to include this new duty. The Speaker of the House testified that he often times