MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDERD AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE BILL SUMMARIES



JULY 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1226 AN ACT LIMITING THE AMOUNT OF INSURANCE

COVERAGE WHICH A MORTGAGEE CAN REQUIRE A

MORTGAGOR TO CARRY

DAVIS BRANNIGAN PERKINS PRAY

OTP-AM

HOUSE Enacted

SENATE Enacted

SIGNED

PUBLIC CH # 182

H-112 CA

GOU

H-90 HA

HA DAVIS

H S

SUMMARY:

LD 1226, as amended by the Committee (H-112) prohibits a mortgagee from requiring a mortgagor to carry property insurance in excess of the replacement cost of the mortgaged property.

LD:

1247 AN ACT RELATING TO REGULATION FEES UNDER THE

MANUFACTURING OF BEDDING, UPHOLSTERED

NAJARIAN

HOGLUND

FURNITURE AND CUSHION LAW

OTP

HOUSE Enacted SENATE Enacted GOV SIGNED

PUBLIC CH # 168

SUMMARY:

The purpose of this bill is to afford manufacturers of articles of bedding whose gross annual income from their sale is less than \$1,500 the same registration fee as certain manufacturers of cushions.

LD: 1260

AN ACT TO MAKE LIABILITY AUTO INSURANCE MANDATORY

BALDACCI DUFFY

LV-WD

HOUSE Accepted Committee Report SENATE Accepted Committee Report GOV

SUMMARY:

LD 1260 would have required no-fault motor vehicle insurance and required all owners to carry motor vehicle liability insurance.

LD:

1261 AN ACT CONCERNING WARRANTIES GIVEN BY PERSONS ENGAGED IN THE BUSINESS OF RUST-

DUTREMBLE

PROOFING MOTOR VEHICLES

LV-WD

HOUSE Accepted Committee Report SENATE Accepted Committee Report

GOV