MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDERD AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE BILL SUMMARIES



JULY 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

AN ACT LIMITING THE AMOUNT OF INSURANCE LD: 1226

COVERAGE WHICH A MORTGAGEE CAN REQUIRE A

MORTGAGOR TO CARRY

GOU

DAVIS BRANNIGAN **PERKINS** PRAY

PUBLIC

OTP-AM

HOUSE Enacted

SENATE Enacted

SIGNED

H-112 CA

H-90 DAVIS HA

CH # 182

SUMMARY:

LD 1226, as amended by the Committee (H-112) prohibits a mortgagee from requiring a mortgagor to carry property insurance in excess of the replacement cost of the mortgaged

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property.

LD:

AN ACT RELATING TO REGULATION FEES UNDER THE 1247

NAJARIAN HOGLUND

MANUFACTURING OF BEDDING, UPHOLSTERED

FURNITURE AND CUSHION LAW

OTP

HOUSE Enacted SENATE Enacted SIGNED GOV

PUBLIC

CH # 168

SUMMARY:

The purpose of this bill is to afford manufacturers of articles of bedding whose gross annual income from their sale is less than \$1,500 the same registration fee as certain manufacturers of cushions.

LD: 1260

LU-WD

AN ACT TO MAKE LIABILITY AUTO INSURANCE

BALDACCI DUFFY

DUTREMBLE

MANDATORY

HOUSE Accepted Committee Report

SENATE Accepted Committee Report

GOV

SUMMARY:

LD 1260 would have required no-fault motor vehicle insurance and required all owners to carry motor vehicle liability

insurance.

LD: 1261

AN ACT CONCERNING WARRANTIES GIVEN BY PERSONS ENGAGED IN THE BUSINESS OF RUST-

PROOFING MOTOR VEHICLES

LV-WD

HOUSE Accepted Committee Report SENATE Accepted Committee Report

GOV