

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1176 AN ACT RELATING TO THE ESTABLISHMENT OF A
MAINE CHILDREN'S TRUST FUND

DIAMOND J
PEARSON
KANY
MURRAY

OTP-AM HOUSE Enacted
SENATE Enacted
GOV SIGNED

CH #441

H-415 CA

H S

SUMMARY:

Establishes Maine Children's Trust Fund for the purpose of providing a mechanism for voluntary contributions by Maine taxpayers through an income tax checkoff for funding of programs designed to prevent abuse, neglect and mental illness among Maine children. The Fund is overseen by a Board of 9 public members, representing various community groups, appointed by the Governor. The Board must develop a plan for distribution of money from the fund, evaluate existing programs, provide for the exchange of information and make grants to eligible organizations. The bill limits the amount of money that can be spent in a given year in order to accumulate sufficient money in the Fund(\$4,000,000) for it to become self-sustaining.

LD: 1193 AN ACT TO REPEAL THE SALES TAX ON TEXT BOOKS
AND REQUIRE A SALES TAX ON CERTAIN MAGAZINES

BOTT
JACKSON
PEARSON

ONTP HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

Provides sales tax exemption for text books and imposes sales tax on certain "obscene" magazines.

LD: 1195 AN ACT ESTABLISHING A FARM EQUIPMENT TAX
EXEMPTION NUMBER

MICHAEL

LU-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

Permits persons engaged in commercial agricultural production to purchase depreciable machinery and equipment without paying sales tax instead of current procedure which provides for refund of sales tax.