

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

Prepared by:

Julie Jones, Legislative Assistant
Office of Legislative Assistants
State House, Station 13 Augusta, Maine 04333
(207) 289-1670



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STATE OF MAINE
OFFICE OF LEGISLATIVE ASSISTANTS
ROOM 101
STATE HOUSE, STATION 13
AUGUSTA, MAINE 04333
TEL.: (207) 289-2486

SARAH HOOKE
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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1045 AN ACT TO PROVIDE FUNDING FOR THE MAINE
EMERGENCY STATE HOUSING AUTHORITY HOME PROGRAM AND
ADJUST THE REAL ESTATE TRANSFER TAX

MARTIN J
MAYO
DIAMOND J
PRAY

OTP HOUSE Enacted
SENATE Enacted
GOV SIGNED

CH #381

H-339 CA MIN REP
H-345 HA H HIGGINS

H

SUMMARY:

Imposes real estate transfer tax of \$2.20 per \$1000 of value on buyer in addition to current tax on seller. Revenue is dedicated to Housing Opportunities for Maine program of Maine Housing Authority. Amendment removes emergency. Revenue estimates -- \$1,500,000 in fiscal year 1985-86 and \$2,100,000 in fiscal year 1986-87.

LD: 1070 AN ACT TO CHANGE THE FREQUENCY OF
DETERMINATION OF STUMPAGE VALUE FOR PURPOSES
OF THE MAINE TREE GROWTH TAX LAW

RACINE
LORD
KIMBALL
RICHARD

ONTP HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

Changes determination of stumpage values for tree growth valuation from annual to biannual schedule.

LD: 1071 AN ACT TO EXEMPT VETERANS' MEMORIAL CEMETERY
ASSOCIATIONS FROM MAINE SALES AND USE TAX

HICKEY
PERRY

OTP HOUSE Enacted
SENATE Enacted
GOV SIGNED

CH #417

SUMMARY:

Provides sales tax exemption for Veteran's Memorial Cemetery Association.

LD: 1073 AN ACT TO ESTABLISH THE COSTS OF FOREST
EMERGENCY FIRE PROTECTION

CASHMAN
DIAMOND G
ARMSTRONG
LANDER

OTP-AM HOUSE Emerg. Enacted
SENATE Emerg. Enacted
GOV SIGNED

CH #462

H-460 CA H S
S-330 CA PEARSON H S

SUMMARY:

Establishes cost of forest fire control for FY 85-86. Amendment reduces cost to \$5,058,000.