

## STATE OF MAINE

#### ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

# JOINT STANDING COMMITTEE ON AGING, RETIREMENT AND VETERANS

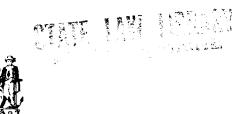
## BILL SUMMARY



### JULY, 1985

### Prepared by:

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#### ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the ll2th Legislature. The summaries are arranged by LD number and indexed separately by committee. LD: 944 AN ACT TO PROVIDE THAT COST-OF-LIVING PLANS JAL FOR RETIRED PERSONS UNDER THE MAINE STATE STE RETIREMENT SYSTEM SHALL APPLY TO ALL DRI PARTICIPATING LOCAL DISTRICTS THAT DO NOT DAG PROVIDE SOCIAL SECURITY BENEFITS FOR EMPLOYEES

JALBERT STEVENSON DRINKWATER \_\_\_ DAGGETT

PUBLIC CH # 281

OTP-AM		HOUSE	Enacted			
		SENATE	Enacted			
		GOV	SIGNED			
H-89	CA					
S-168	SB	GAUVREAU		Н	S	
S68	SA	GAUVREAU	J			

#### SUMMARY :

The original bill would have made local participating districts in the Retirement System pay their retirees a cost of living adjustment. The Committee Amendment (CA-H-89) would have made the provision effective on June 30, 1987. The final Senate Amendment (SB-S-168) exempted participating districts which provided coverage under the United States. Social Security System or which provided a direct adjustment to their retirement pension.

LD :	<mark>1013</mark>			RELATING	то	RETIREMENT	OPTIO	NS	FOR	DII CLA		NBACK
	OTP-AM	1		HOUSE SENATE GOV	Ena	acted acted GNED				СН	#	507
	H-154	-	CA				Н	S				
	H-263 H-441		CA HA	HICKEY HICKEY								
	H-450	)	HВ	HICKEY			Н	S				
	S-317 S-333		SA CA	GAUVREAL PEARSON	J		Н	S				

#### SUMMARY:

The bill establishes a Legislative Retirement System separate from the system for state employees. One of the controversial provisions of the bill was providing only a half years' credit for every year served in the legislature if a legislator later became a state employee. The Committee Amendment (CA-H-154) added an appropriations section. The House Amendment (HB-H-450) defined "average final compensation" as the 3 highest, not necessarily consecutive, earning years. The final Senate Amendment (SA-S-317) makes it clear that the years of service in the Legislature and in State employment are added together to meet the 10 years employment requirement for vesting in the system.