

## STATE OF MAINE

## ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

## JOINT STANDING COMMITTEE ON

STATE GOVERNMENT

BILL SUMMARY

.



JULY, 1985

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JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the ll2th Legislature. The summaries are arranged by LD number and indexed separately by committee. (MSHA) which are independent state agencies. In addition, these agencies do <u>not</u> rely on state funding for the most part, to operate. As a result, the Maine State Retirement System was able to purchase the Canal Bank building in Augusta despite protests to this action.

The Committee Amendment, as amended by Senate Amendment "A", prohibits FAME, the MSRS, and the MSHA from purchasing property for their office space without approval from the Governor. These agencies, however, could purchase property for investment purposes without approval from the Governor. FAME and the MSHA often acquire property as a result of defaults in loan payments, and gubernatorial approval of these acquisitions could be time consuming and costly.

LD:

787 AN ACT CONCERNING LAND CONVEYED BY THE STATE TWITCHELL TO THE TOWN OF BRIDGTON JACKSON

ОТР	SENATE	Enacted Enacted SIGNED	PUB CH	
	00.			

SUMMARY :

LD 787 restricts the use of revenues derived from the sale of land originally owned by the State and conveyed to the town of Bridgton at no cost to the town. The bill limits expenditures from the proceeds to income derived from the investment of the land sale monies. As a result, the principal will be kept in tact, and interest monies only, will be used to purchase property for public use.

LD :	<mark>803</mark>	AN ACT TO RAISE THE AMOUNT OVER WHI CONTRACTORS MUST SEEK MUNICIPAL BON	
		HOUGE Encoded	DUDUTO

OTP-AM		HOUSE	Enacted			PUBLIC		
		SENATE	Enacted			CH # 154		
		GOV	SIGNED					
S-56	CA			Н	S			

SUMMARY :

LD 803, in its original form, proposed to increase the amount from \$10,000 to \$50,000 over which surety bonds are required of contractors for municipal construction contracts.

The Committee Amendment changed the figure to \$25,000 and over for which surety bonds are required. The bonding companies and private contractors suggested this figure which is also the current of the State for state construction projects.