

STATE OF MAINE

ONE HUNDRED AND TWELFTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



MAY 1986

PREPARED BY:

Julie S. Jones, Legal Analyst

OFFICE OF POLICY AND LEGAL ANALYSIS STATE HOUSE, STATION 13 AUGUSTA, MAINE 04333 (207) 289-1670



HELEN T. GINDER, DIRECTOR GILBERT W. BREWER DAVID C. ELLIOTT MARTHA E. FREEMAN JERI B. GAUTSCHI CHRISTOS GIANOPOULOS WILLIAM T. GLIDDEN, JR.

STATE OF MAINE HAVEN WHITESIDE, ASST. DIRECTOR OFFICE OF POLICY AND LEGAL ANALYSIS ROOM 101/107 STATE HOUSE STATION 13 AUGUSTA, MAINE 04333 TEL.: (207) 289-1670

JULIE S. JONES JOHN B. KNOX EDWARD POTTER **MARGARET J. REINSCH** LARS H. RYDELL JOHN R. SELSER ANDREA L. COLNES, RES. ASST.

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> JOINT STANDING COMMITTEE BILL SUMMARIES MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD AN ACT TO REALIGN THE TAX LAWS OF THE STATE AS 699 THEY RELATE TO TELECOMMUNICATIONS

Sponsor: HIGGINS H, Twitchell, Daggett Committee Report: OTP-ND LD 2240.

SUMMARY: See new draft, LD 2240.

LD AN ACT TO REMOVE THE SALES TAX EXEMPTION ON THE ONTP 702 PURCHASE OF MAGAZINES AND OTHER PERIODICALS

Sponsor: HIGGINS H, Zirnkilton, McGowan, Twitchell Committee Report: ONTP

<u>SUMMARY:</u> Held over from First Regular Session. Removes sales tax exemption for periodicals.

LD AN ACT RELATING TO THE SALES OF EXTENDED CABLE ND LD 2326 884 TELEVISION SERVICES.

Sponsor: MCGOWAN, Higgins H, Weymouth Committee Report: OTP-ND LD 2326

SUMMARY: See new draft, LD 2326.

LD AN ACT TO ESTABLISH A MEALS AND LODGING TAX FOR ONTP 974 THE PURPOSES OF STABILIZING THE PROPERTY TAX AND PROMOTING TOURISM

Sponsor: BRANNIGAN, Gauvreau, Pouliot, Racine Committee Report: ONTP

SUMMARY: Held over from First Regular Session. Replaces 5% sales tax on meals and lodging with a 7% tax. Increased revenues are used to increase municipal revenue sharing to 6% beginning November, 1985. Also provides \$300,000 per month funding for tourism promotion. Revenue raised is \$8,430,000 in FY 85-86 and \$17,791,000 in FY 86-87. See also LDs 2310 and 2393.

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