MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON TAXATION

BILL SUMMARY



JULY, 1985

Prepared by:

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 405 AN ACT TO MAKE PERMANENT THE SPECIAL FUEL

EMERGENCY TAX ACT

HIGGINS H TWITCHELL DANTON THERIAULT PUBLIC CH # 127

OTP

H - 72

Emerg. Enacted HOUSE SENATE Emerg. Enacted GOV

HA

EMER SIGNED

HIGGINS H

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SUMMARY:

Makes permanent the tax treatment of motor vehicle fuel under the "Supplier's Law" enacted in 1983.

LD:

406 AN ACT TO EQUALIZE THE TREATMENT OF STATE DEFERRED COMPENSATION PLANS UNDER THE INSURANCE PREMIUM TAX

MAYO DOM BUSTIN HIGGINS H

LV-WD

HOUSE Accepted Committee Report SENATE Accepted Committee Report

GOU

SUMMARY:

Provides for deferral of insurance premium tax on state and local government deferred compensation plans. Changes other previously exempt plans to deferrals.

LD:

AN ACT TO EXEMPT USED MACHINERY FROM THE 407

SWAZEY

SALES TAX

DIAMOND G

ND: 1576

OTP-ND HP1085 HOUSE Accepted Committee Report

SENATE Accepted Committee Report

GOV

SUMMARY:

New Draft--see L.D. 1576.

LD:

428 AN ACT TO REPEAL THE TAX EXEMPTION FOR INCOME RECEIVED AS WINNINGS FROM THE MAINE LOTTERY

HICHENS WEBSTER C BRAGG RANDALL

L.V.-WD

Accepted Committee Report SENATE Accepted Committee Report

GOV

SUMMARY:

Repeals exemption from taxation of Maine State Lottery winnings.