

STATE OF MAINE

ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

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TAXATION

BILL SUMMARY



JULY, 1985

Prepared by:

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ONE HUNDRED AND TWELFTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the ll2th Legislature. The summaries are arranged by LD number and indexed separately by committee.

30	AN ACT TO	INCREASE	THE T	ΆX	EXEMPTION	FOR
	PARSONAGE	S				

PARADIS P SPROUL TWITCHELL MCBREAIRTY

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ONTP	Accepted Committee Report Accepted Committee Report	

SUMMARY:

Increases property tax exemption for parsonages from \$20,000 to \$100,000. See also LDs 67 and 109. (50% reimbursement to municipalities--\$225,000)

LD:

LD:

- 60 AN ACT TO EQUALIZE THE TAXATION OF TELEPHONE BALDACCI COMPANIES WITH THE TAXATION OF OTHER BUSINESS CORPORATIONS
- LV-WD HOUSE Accepted Committee Report SENATE Accepted Committee Report GOV

SUMMARY:

Reduces maximum telephone gross receipts tax from current 7% to 6% in 1986, 5% in 1987, 4% in 1988 and 3% in 1989. (Revenue loss-- \$3,831,000 in 1986, \$7,896,000 in 1987, \$12,200,000 in 1988, and \$16,758,000 in 1989)

LD:61RESOLVE, REIMBURSING CERTAIN MUNICIPALITIESTWITCHELLEMERGENCYON ACCOUNT OF TAXES LOST DUE TO LANDS BEINGMILLSND:1278CLASSIFIED UNDER THE TREE GROWTH TAX LAWINGRAHAMMICHAUDMICHAUD

OTP-ND SPO476 HOUSE Accepted Committee Report SENATE Accepted Committee Report GOV

SUMMARY: See New Draft LD 1278.

LD:	66	AN ACT	CONCERNING	TAXPAYER	INFORMATION	STROUT TARDY
						111110

LV-WD HOUSE Accepted Committee Report SENATE Accepted Committee Report GOV

SUMMARY :

Repeals requirement that municipalities list on property tax bills the amount of tax savings due to state aid for education and municipal revenue sharing. See also LD 1551 and LD 241.

Office of Legislative Assistants Taxation