

MAINE STATE LEGISLATURE

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ONE HUNDRED AND ELEVENTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

LD	TITLE	SPONSOR	(COMMITTEE REPORT) DISPOSITION
2468	AN ACT TO PROMOTE THE DISTILLATION OF ETHANOL FOR USE AS AN INTERNAL COMBUSTION ENGINE FUEL. NEW DRAFT REPLACES LD2231		ENACT. PL 1983 c. 852
SUMMARY: Provides a fuel tax exemption for fuel blended with ethanol distilled in Maine or in another state which provides at least an equal exemption. The exemption begins at 4 cents per gallon in 1986 and decreases one cent per gallon each year until 1990. The cost may not exceed \$1,250,000 per year or \$5,000,000 in total. The Highway Fund will be reimbursed by the General Fund for revenue loss resulting from this exemption.			
2471	AN ACT TO EQUALIZE TAXATION OF AIRCRAFT NEW DRAFT REPLACES LD 2416	Martin, J	ENACT. PL 1983 c. 854
SUMMARY: New draft provides sales tax exemption for aircraft or repair or replacement parts thereof leased for use in interstate or foreign commerce or the sale or lease of aircraft or repair or replacement parts to a scheduled airline based in this state. This exemption expires July 1, 1985.			
2473	AN ACT PROVIDING FOR ADMINISTRATIVE CHANGES IN MAINE TAX LAWS NEW DRAFT REPLACES LD 2301	Higgins, H	ENACT. PL 1983 c. 828
SUMMARY: Makes technical changes to facilitate administration of various tax laws.			
2474	AN ACT TO PROVIDE FOR GREATER EQUITY IN MAINE'S TAX STRUCTURE (REPORTED PURSUANT TO JOINT ORDER (H.P. 1863))		MIN--ONTP MAJ--OTP--EMERG--ENACT PL 1983 c. 855 Effective 6/1/84

SUMMARY: Incorporates several tax changes:

Property tax relief. This bill deappropriates the \$5,000,000 appropriated during the First Regular Session for circuit breaker property tax relief. It also increases state-local revenue revenue sharing from 4% to 4.75% of sales and income tax revenues beginning August, 1984. This increase will add an additional \$4,591,373 to local revenue sharing in fiscal year 1984-85. The bill also increases revenue sharing to 5.1% beginning July 1, 1986.