MAINE STATE LEGISLATURE

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ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

STATE OF MAINE

ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS LEGISLATION BILL SUMMARY



MAY, 1984

Prepared by:

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LD TITLE SPONSOR REPORT SITION

INSURANCE-Life & Health: Enacted

AN ACT TO ESTABLISH A MAINE (DBOPR Bill) (OTP-ND) PL 1983, c.

LIFE AND HEALTH INSURANCE (Brannigan
GUARANTY ASSOCIATION Murray
Stevens
Perkins, A.)
ND of 2333

SUMMARY: Makes a number of minor changes in the original bill and (1) reduces the maximum assessment from 4% to 2% of the insurer's premiums; (2) seeks to address the single-premium product problem by changing the assessment basis from the impaired insurer's prior year premiums to the present value of the impaired insurer's liabilities on that product; (3) establishes an annuities account separate from the life insurance account; (4) changes several references from an order of liquidation, etc., to a "final order"; and (5) removes the tax exemption for personal property taxes.

INSURANCE-Life & Health: Not Enacted

2333 AN ACT TO ESTABLISH A MAINE (DBOPR Bill) ND-2453 H&S-Accepted LIFE AND HEALTH INSURANCE Brannigan GUARANTY ASSOCIATION Murray Stevens Perkins, A.

SUMMARY: Creates a life and health guaranty association, along the lines of the property-casualty Maine Insurance Guaranty Association, to protect policyholders against insolvencies of those insurers. Does not include coverage of Blue Cross/Blue Shield or variable annuity products.

2441 AN ACT TO CLARIFY THE (Rolde) (OTP-ND H&S-Acc.Min. EXTENSION OF CONSUMERS' ND of 2298 Maj.(12)) Report FREEDOM OF CHOICE REGARDING (Maj. Report) (2442) INSURED MENTAL HEALTH SERVICES

SUMMARY: Identical to minority report (LD 2442, New Draft/Title of LD 2298) except this report makes no requirement of physician involvement in the process of diagnosis of mental illness or emotional disorder by social workers.