

MAINE STATE LEGISLATURE

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HELEN T. GINDER, DIRECTOR
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DAVID ELLIOTT
MARTHA FREEMAN
CHRISTOS GIANOPOULOS
WILLIAM T. GLIDDEN, JR.

STATE OF MAINE
OFFICE OF LEGISLATIVE ASSISTANTS
ROOM 101
STATE HOUSE, STATION 13
AUGUSTA, MAINE 04333
TEL.: (207) 289-2486

CHRISTINE HOLDEN
SARAH HOOKE
JULIE JONES
EDWARD POTTER
LARS RYDELL
WILLIAM SAUFLEY
JOHN SELSER

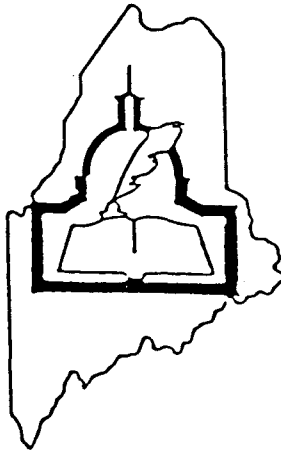
ONE HUNDRED AND ELEVENTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
STATE GOVERNMENT
BILL SUMMARY



MAY, 1984

Prepared by:

Edward Potter, Legislative Assistant
Office of Legislative Assistants
State House, Station 13 Augusta, Maine 04333
(207) 289-2486

<u>LD</u>	<u>TITLE</u>	<u>SPONSOR</u>	(Committee Report) <u>DISPOSITION</u>
2199	AN ACT TO REQUIRE STATE AGEN- CIES AUTHORIZED TO EXPEND PRO- CEEDS OF BONDS APPROVED BY THE ELECTORATE TO REPORT THE STATUS OF THE BONDS TO THE LEGISLATURE PRIOR TO THE DATE OF DEAUTHORI- ZATION AS PROVIDED IN THE MAINE CONSTITUTION	Violette	OTP PL 1983, C. 737

SUMMARY: LD 2199, a bill to accompany LD 1832, that limits the life of authorized but unissued bonds, proposed the following:

1. To require the agency with the bonds or empowered to use the bond proceeds to report, in the form of a resolve, to the Legislative Committee with jurisdiction over the subject matter of the bonds no later than 6 months prior to deauthorization of the bonds. The report would include use of previous bond proceeds, planned use of future proceeds, et..

1833	AN ACT TO REQUIRE THE STATE OF MAINE TO PAY LATE FEES ON OVERDUE PAYMENTS	Mitchell, E.	OTP-A PL 1983, C. 655
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SUMMARY: LD 1833 proposed to require a state agency to pay a late fee from the agency's appropriation for bills that are overdue by 30 days or more or that are overdue by 15 days from another date agreed upon by the agency and the vendor. The interest rate due could not exceed the highest conventional interest rate charged for commercial bank loans as established by the Treasurer in January every year. Exempted from the bill was the Legislature, the Governor, the Courts, the University of Maine, Maine Maritime Academy, and school districts.

The committee amended the bill to include the Legislature in the definition of State agency. In addition, the Committee Amendment required the delinquent State agency to calculate the late fee requirement in order to avoid the imposition of an onerous burden on the Department of Finance and Administration which processes roughly 1500 invoices each day. The Committee Amendment also changed the rate of interest to the interest rate normally charged by the vendor to delinquent paying customers. Another change exempts the late fee payment from interest charges when the bill is to be paid with federal funds that are unexpectedly withheld or delayed. A processing period of 12 working days in the late fee charge was added for delinquent paying agencies.

House Amendment "A" changed the 30 day "grace" period to 25 working days and the processing period for delinquent bills from 12 to 10 working days.