

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND ELEVENTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

JOINT STANDING COMMITTEE ON  
TAXATION  
BILL SUMMARY



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<u>LD</u>	<u>TITLE</u>	<u>SPONSOR</u>	<u>(COMMITTEE REPORT)</u> <u>DISPOSITION</u>
2101	AN ACT TO EXEMPT NONPROFIT EMERGENCY FEEDING ORGANIZA TIONS FROM THE SALES TAX	Masterton	INDEF PP.

SUMMARY: Incorporated in LD 2474. Cost \$18,300

2123	AN ACT TO INCREASE THE CAPITALIZATION OF THE MAINE CAPITAL CORPORATION AND RESERVE CAPITAL FOR INVEST- MENT IN MAINE (PURSUANT TO PL 1981, C.686, SECTION 2)		LV/WD
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SUMMARY: Minority study report recommendation

- Permits unlimited new capitalization
- Prohibits contracting or providing management services to another venture capital firm.
- removes State role 12/31/88.

2125	AN ACT TO REPEAL THE MAINE CAPITAL CORPORATION AND TO INCORPORATE IT UNDER THE GENERAL CORPORATION LAW OF THE STATE (PL, CHAP 686)		LV/WD
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SUMMARY: Minority study report recommendation.

- Permits continuation of corporation as is but ends State role on effective date of Act.

2148	AN ACT TO ESTABLISH MUNICIPAL COST COMPONENTS FOR SERVICES TO BE RENDERED IN FISCAL YEAR 1984-85	Kilcoyne	OTP-ND-LD 2458
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See LD 2458