

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



HELEN T. GINDER, DIRECTOR
HAVEN WHITESIDE, ASST. DIRECTOR
DAVID ELLIOTT
MARTHA FREEMAN
CHRISTOS GIANOPOULOS
WILLIAM T. GLIDDEN, JR.

STATE OF MAINE
OFFICE OF LEGISLATIVE ASSISTANTS
ROOM 101
STATE HOUSE, STATION 13
AUGUSTA, MAINE 04333
TEL.: (207) 289-2486

CHRISTINE HOLDEN
SARAH HOOKE
JULIE JONES
EDWARD POTTER
LARS RYDELL
WILLIAM SAUFLEY
JOHN SELSER

ONE HUNDRED AND ELEVENTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

JOINT STANDING COMMITTEE BUSINESS LEGISLATION
111th Legislature, Second Regular Session

BANKING & CONSUMER CREDIT: Enacted

| <u>LD</u> | <u>TITLE</u> | <u>SPONSOR</u> | <u>COMM REPORT</u> | <u>DISPO- SITION</u> |
|---|--|--|------------------------|------------------------------------|
| 1817 | AN ACT TO MAKE NECESSARY TECHNICAL CORRECTIONS TO THE FINANCIAL INSTITUTION CONVERSION PROCESS | Murray Stevens | OTP-A | PL 1983, c.600 |
| <p>SUMMARY: Corrects provision regarding conversion from state-chartered thrift to federal savings and loan to allow conversion to federal savings bank, in accord with recent changes to federal law.</p> <p>COMMITTEE AMENDMENT "A" (H-452): Adds change to definition of "federal association" to correspond to provision in the bill; changes the provision regarding conversion from federal charter to state charter to parallel change in the bill. (Adopted)</p> <p>HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" (H-454): Technical correction. (Ketover, for committee on Bills in Second Reading) (Adopted)</p> | | | | |
| 1838 | AN ACT TO MAINTAIN EQUAL- ITY BETWEEN HOME IMPROVE- MENT LOANS AND OTHER CONSUMER CREDIT LOANS (EMERGENCY) | Bustin Murray Sproul | OTP-A | PL 1983, c. 598 (EMER.: Mar.14) |
| <p>SUMMARY: Repeals provision which, because of sunset, places 15% finance charge cap on home improvement credit sales subject to Home Repair Financing Act.</p> <p>COMMITTEE AMENDMENT "A" (S-279): Corrects a number of references in the bill from home improvement "loans" to "credit sales," the actual subject of the bill. Instead of repealing cap entirely, sets it at 18%. (Adopted)</p> | | | | |
| 1898 | AN ACT FACILITATING MAINE'S PARTICIPATION IN THE NATIONAL CENTRAL REGISTRATION DEPOSITORY (EMERGENCY) | (DBOPR Bill) Murray Martin, H Pouliot | OTP | PL 1983, c. 599 (EMER: Feb.14) |
| <p>SUMMARY: Makes technical changes in the securities laws to facilitate Maine's participation in the Central Registration Depository, a computerized application and registration system operated jointly by the National American Securities Administrators Association (NASAA) and the National Association of Securities Dealers, Inc. (NASD).</p> | | | | |