

# MAINE STATE LEGISLATURE

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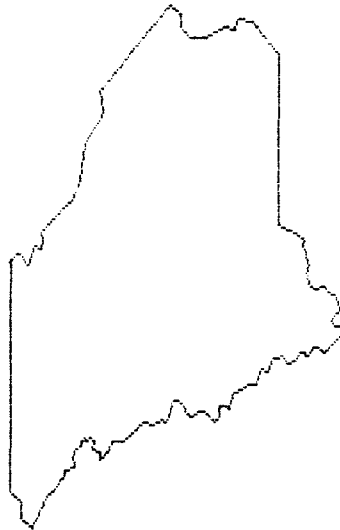


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STATE OF MAINE  
ONE HUNDRED AND ELEVENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
**Taxation**

BILL SUMMARY



JULY, 1983

Prepared by:

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Taxation Committee

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1783 AN ACT RELATING TO SERVICES OF A Higgins, H. EMER ENACT.  
MUNICIPAL CHARACTER IN UNORGANIZED PL 561  
TERRITORY

SUMMARY: Establishes municipal cost component for 1983 at \$5,430,159. Provides that LURC plantations must pay for LURC services through deduction from public lands income or direct charges. Requires future income from Unorganized Territory School Fund to be credited to Unorganized Territory Education and Services Fund and used to reduce municipal cost component. Requires studies and reports from LURC, the Bureau of Taxation, the Bureau of Public Lands and the State Treasurer regarding various ways in which the unorganized territory is treated differently from a municipality for revenue related purposes.

1787 AN ACT TO REFORM THE CORPORATE Andrews INDEF. PP  
INCOME TAX AND TO ADJUST THE  
CIGARETTE TAX

SUMMARY: Incorporated into Part II Budget (LD 1784). Raised cigarette tax from 8 to 10 mills per cigarette (4 cents per pack). Corporate tax rates changed to:

less than \$25,000	-	3.5%
\$25,000 to \$75,000	-	7.93%
\$75,000 to \$250,000	-	8.33%
over \$250,000	-	8.93%

1788 AN ACT PROVIDING FOR CONFORMITY Ingraham REREFERRED AND  
WITH THE UNITED STATES INTERNAL HELD OVER  
REVENUE CODE

SUMMARY: Majority report of Committee on LD 417. Conformity with IRC with addback for all ACRS users.

1789 AN ACT PROVIDING FOR CONFORMITY Ingraham REREFERRED AND  
WITH THE UNITED STATES INTERNAL HELD OVER  
REVENUE CODE

SUMMARY: Minority report of Committee on LD 417. Conformity with IRC with addback only for corporations other than subchapter S corporations.