MAINE STATE LEGISLATURE

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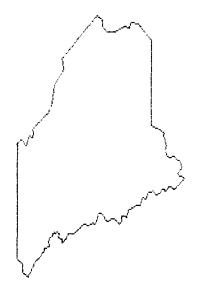
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STATE OF MAINE ONE HUNDRED AND ELEVENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

Taxation

BILL SUMMARY



JULY, 1983

Prepared by:

Julie Storm Jones, Legislative Counsel Taxation Committee

Office of Legislative Assistants State House, Station 13 Augusta, Maine 04333 (207) 289-2486 AN ACT TO REPEAL THE SALES TAX ON Martin, J. HELD OVER BY MEALS AND LODGING AND TO ESTABLISH

A MEALS AND LODGING TAX FOR THE PURPOSE OF STABILIZING THE PROPERTY

TAX

SUMMARY: 7% meals and lodging tax to replace sales tax on meals and lodging. Revenue sharing would be increased to 5.75% January to July, 1984 and to 6.75% July 1, 1984. Municipal tax bills must contain statement of amount tax reduced by municipal revenue sharing.

1585 AN ACT TO RESTRUCTURE THE PERSONAL Andrews MAJ-OTP-ND-LD1787
AND CORPORATE INCOME TAX SYSTEM MIN-ONTP

SUMMARY: ND incorporated into Part II budget bill (LD 1784) and enacted. New draft changed corporate tax rates:

less than \$25,000 - 3.5% \$25,000-\$75,000 - 7.93% \$75.000-\$250,000 - 8.33% over \$250,000 - 8.93%

1644 AN ACT TO AUTHORIZE TAX LIENS ON Brannigan ENACT. PL 403 PERSONAL PROPERTY

SUMMARY: Permits tax liens against persons owing at least \$200 in personal property taxes by following UCC procedure for filing financing statement.

1699 AN ACT RELATING TO ETHANOL PRO- Higgins, H. OTP-A
DUCTION IN THE STATE ENACT. P&S 54

SUMMARY: Study by OER to determine need for and economic effect of partial exemption for ethanol. Cost of \$15,000 to be covered by OER from existing resources. Study to be completed by January 15, 1984.

1700 AN ACT TO PROVIDE A SALES TAX Hall LV/WD REBATE ON MATERIALS USED IN THE CONSTRUCTION OF FISH PASSAGE FACILITIES

SUMMARY: Incorporated into LD 1766.

1701 AN ACT TO INCREASE THE EXCISE TAX Higgins, H. LV/WD ON DESSERT WINE AND TO PERMIT THE SALE OF DESSERT WINE AT RETAIL STORES

SUMMARY: Would increase tax on dessert wines to \$1 per gallon and permit sale at retail stores rather than state liquor stores.