

## STATE OF MAINE

# ONE HUNDRED AND ELEVENTH LEGISLATURE

### FIRST REGULAR SESSION

# JOINT STANDING COMMITTEE ON

AGING, RETIREMENT & VETERANS

### BILL SUMMARY



JULY, 1983

### Prepared by:

David C. Elliott, Legislative Assistant Aging, Retirement & Veterans' Committee

Office of Legislative Assistants State House, Station 13 Augusta, Maine 04333 (207) 289-2486

- 1449 AN ACT TO EQUALIZE THE YEARS OF McCollister PARTICIPATION AND BENEFITS UNDER THE MAINE STATE RETIREMENT SYSTEM
- SUMMARY: Would have equalized the amount of service required to qualify for retirement benefits and equalized the benefits received by different groups of retirees--both State and PLD.

(LV/WD)

1497 AN ACT TO REMOVE SPRUCE BUDWORM Clark, H (LV/WD) SPRAY PROJECT PERSONNEL FROM THE MAINE STATE RETIREMENT SYSTEM

SUMMARY: Title of bill is self-explanatory.

- 1507 AN ACT TO PROVIDE COST-OF-LIVING Hickey ND ID19 ADJUSIMENTS TO RETIRED STATE ENACT. PL EMPLOYEES, TEACHERS AND BENEFICIARIES
- SUMMARY: Guarantees at least a 4% COLA to retirees for fiscal years 1983 and 1984.
- HOUSE AMENDMENT "A" (H-169): Clarifies that the COLA will be paid to retirees beginning in September of 1983 and 1984. (ADOPTED)
- SENATE AMENDMENT "A" to HOUSE AMENDMENT "A" (S-265): Deletes the 4% guaranteed COLA for 1984. (ADOPTED)

1525 AN ACT TO CLARIFY LEGISLATIVE Rolde ND LD30 INTENT CONCERNING FUNDING OF ENACT. PL 291 THE MAINE STATE RETIREMENT SYSTEM

- SUMMARY: Provides for statutory expression of the Legislature's intent that the MSRS be funded on an actuarially sound basis. Also clarifies that the State has no obligation to fund PLD retirement obligations.
- 1541 RESOLVE, CONCERNING RETIREMENT Foster (ONTP) ALLOWANCES FOR HESTER G. BROWN AND RUTH M. HANNA
- SUMMARY: Would have granted additional benefits to the widows of 2 deceased retirees.
- 1593AN ACT TO RECODIFY THE STATE(OTP)MILITARY LAWSENACT. PL 460
- SUMMARY: Recodifies the state military laws as a result of the Committee study. Makes no substantive changes (see LD 1777 for substantive amendments recommended by the Committee).

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