

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
STATE GOVERNMENT
BILL SUMMARY



JULY, 1983

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GUARANTEE AUTHORITY TO ISSUE INSURED
INDUSTRIAL DEVELOPMENT BONDS PRIOR
TO ACCEPTANCE OF ANY

SUMMARY: ID 1477 proposed that any applicant to the MGA for bond financing or mortgage insurance for an industrial project be required first to apply to a private industrial bond insurance firm for insured bonds for the first \$2,500,000 of the project's costs. Following a commitment from the industrial bond firm, the applicant could either apply for a conventional bank loan to be guaranteed by the MGA or for revenue obligation bonds to be issued by the MGA for the remaining financing. In the event that the applicant was denied insured bonds by the firm, the MGA could still consider the application. The MGA, however, would deliberate with the knowledge that the applicant failed to obtain private bond insurance. The MGA could only provide assistance under this proposal if the assets are sufficient to give the MGA a first lien.

1485 AN ACT TO PROVIDE LEGISLATIVE RE- BROWN, D.
VIEW OF AGENCY RULES

SUMMARY: ID 1485 is the minority committee report on ID 276. ID 1485 proposed to require state agencies to submit proposed rules to the appropriate joint standing committee of the Legislature for review and evaluation. Rules could be submitted to the Legislature no later than January 15, May 15, and September 15. By majority vote, a committee could review the proposed rule. The committee would have 60 days to review the rule. The committee could propose legislation to amend the rule or disallow the rule to be approved by the full legislature. The committee could also recommend changes in the rules to the submitting agency.

The committee could also examine existing rules of a department and make rule changes by submitting legislation.

1505 AN ACT TO AUTHORIZE THE MAINE KELLEHER ENACT. PL 244
CRIMINAL JUSTICE ACADEMY TO RE-
VOKE OFFICER CERTIFICATION

SUMMARY: Please refer to ID 1152.