MAINE STATE LEGISLATURE

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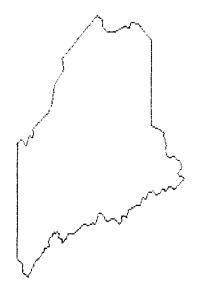
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STATE OF MAINE ONE HUNDRED AND ELEVENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

Taxation

BILL SUMMARY



JULY, 1983

Prepared by:

Julie Storm Jones, Legislative Counsel Taxation Committee

Office of Legislative Assistants State House, Station 13 Augusta, Maine 04333 (207) 289-2486 810 AN ACT TO ESTABLISH A STATE STAN- Rolde LV/WD DARD FOR THE TAXATION OF BOATS

SUMMARY: See LD's 1343 and 1782.

827 AN ACT TO PROVIDE A SURTAX ON THE Cashman LV/WD INCOME TAX IN PLACE OF THE PROPERTY
TAX TO PAY THE COSTS OF COUNTY
GOVERNMENT

SUMMARY: Would establish 5% income tax surcharge to be distributed to counties to replace about 75% of county taxes.

836 AN ACT TO PROVIDE ADDITIONAL TAX Pray LV/WD CREDITS FOR BUSINESSES PROVIDING NEW JOBS IN AREAS OF HIGH UNEMPLOYMENT

SUMMARY: Would provide additional income tax credit for taxpayers whose investment is made in area where unemployment exceeds state average by 2% and who qualify for the job and investment tax credit.

847 RESOLUTION, PROPOSING AN AMENDMENT Kany LV/WD
TO THE CONSTITUTION OF MAINE TO PERMIT MUNICIPALITIES TO EXEMPT WATERCRAFT FROM PROPERTY TAXATION

SUMMARY: See LD 1349.

858 AN ACT TO PROVIDE FOR SIMPLIFIED Kilcoyne LV/WD AND UNIFORM TAXATION OF WATERCRAFT

SUMMARY: See LD's 1343 and 1782.

859 AN ACT RELATING TO THE ADJUSTMENT Day ENACT. PL 400 TO THE PENALTY FOR WITHDRAWAL FROM CURRENT USE TAX LAWS

SUMMARY: Make farm and open space penalty eventually the same as the tree growth. Allows reduction of 1% per year in penalty from 30% to 20% after the land has been classified for 10 years.

AN ACT TO CLARIFY THE STATUS OF DIS-Mitchell, J. LV/WD ABLED PERSONS UNDER THE ELDERLY HOUSE-HOLDERS TAX AND RENT REFUND ACT

SUMMARY: Would permit couple to qualify if only one is disabled.

861 AN ACT TO PROVIDE FOR A LOCAL EX- Rolde LV/WD CISE TAX ON WATERCRAFT

SUMMARY: See LD's 1343 and 1782.