MAINE STATE LEGISLATURE

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ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

STATE OF MAINE

ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS LEGISLATION BILL SUMMARY



MAY, 1984

Prepared by:

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LD TITLE SPONSOR REPORT SITION

INSURANCE-Workers' Compensation: Not Enacted

497 AN ACT TO PROVIDE FOR McHenry LV-WD H&S:Accepted EXCLUSIVE STATE FUNDING (Carried over from First Reg. Session)

SUMMARY: Despite the title, sets up a competitive state fund for workers' compensation insurance, to be used as an alternative to private insurance and self-insurance, each of which would remain available.

NOTE: PL 1983, c. 479, s.31 (first regular session) provided for a

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3-member commission to study this and related issues and report to the Legislature by April 30, 1984. LD 2240 would extend date to June 30, 1984.

CROSS-REFERENCE: LD 495, 752.

752 AN ACT TO ESTABLISH A Brannigan LV-WD H&S:Accepted COMPETITIVE STATE Kelleher (Carried over from WORKERS' COMPENSATION First Reg. Session)
INSURANCE FUND

SUMMARY: Provides for competitive state fund for workers' compensation insurance; still allows private insurance and self-insurance.

NOTE:PL 1983, c. 479, s.31 (first regular session) provided for a special 3-member commission to study this and related issues and report to the Legislature by April 30, 1984. LD 2240 would extend date to June 30, 1984.

CROSS-REFERENCES: LD 495, 497.

INSURANCE-Other: Enacted

1897 AN ACT TO CLARIFY (DBOPR Bill) OTP-A PL 1983, c. 603
EXECUTIVE AND JUDICIAL Benoit (EMER: Feb.14)
AUTHORITY REGARDING THE Racine
DISSOLUTION OF DELINQUENT Stevens
INSURERS (EMERGENCY)

SUMMARY: Clarifies that the Superior Court may order dissolution of a domestic insurer on request of the superintendent. Applies to a current case, pending since 1971, of the Maine Insurance Co.

COMMITTEE AMENDMENT "A" (H-457): Removes unnecessary standard of "sufficient" cause why the application shouldn't be granted: adds fiscal note showing \$100,000 income to the Abandoned Property Fund from the pending case, which eventually may lapse to the General Fund. (Adopted)