

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND ELEVENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
**Business Legislation**

BILL SUMMARY



JULY, 1983

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(CONSUMER CREDIT, continued)

<u>LD</u>	<u>TITLE</u>	<u>SPONSOR</u>	<u>DISPOSITION</u>
1577	AN ACT TO AMEND THE MAINE CONSUMER CREDIT CODE	(POULIOT PRAY BENOIT CONARY) ND of 1179	PL 1983, c.384

SUMMARY: Allows annual charge of up to \$12 on lender credit cards; limits to one fee per account; assessed at renewal or anniversary; effective January 1, 1984.

HOUSE AMENDMENT "A" (H-230): Requires credit of fee against finance charge, as in original bill. (Racine) (Not adopted)

HOUSE AMENDMENT "B" (H-231): Reduces finance charge rate chargeable on lender credit cards from 18% annually to 16% annually. (Racine) (Not adopted)

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DEBT COLLECTION

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262	AN ACT TO CONFORM MAINE GARNISHMENT LAWS TO THE UNITED STATES CODE, TITLE 15, SECTION 1673, THE FEDERAL CONSUMER CREDIT PROTECTION ACT	HICHENS	(OTPA) PL 1983, c.155
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SUMMARY: Increases the amount of wages which may be garnished for support obligations.

COMMITTEE AMENDMENT "A" (S-26): Adds exception for limits in Consumer Credit Code. (ADOPTED)

SENATE AMENDMENT "A" (S-32): Maintains for all cases the floor on earnings not subject to garnishment of 30 times federal minimum wage. (Trafton) (ADOPTED)

SENATE AMENDMENT "B" (S-46): Adds EMERGENCY to bill. (Pray) (Not adopted)

<b>323</b>	AN ACT TO PROVIDE CON- SISTENCY IN THE FILING OF MECHANICS' LIENS	BRANNIGAN	(OTPA) PL 1983,c.117
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SUMMARY: Transfers filing of mechanics' liens from municipal clerks to Secretary of State.

COMMITTEE AMENDMENT "A" (H-72): Changes procedure, fees for filing liens to correspond to current procedures of Secretary of State; also adds fiscal note. (ADOPTED)